Fund Managers' Report - Islamic

March 2022



ALFALAH GHP INVESTMENT MANAGEMENT LIMITED



RISK PROFILE OF ISLAMIC COLLECTIVE INVESTMENT SCHEMES/PLANS

S.No	Fund Name	Category	Risk Profile	Risk of Principal Erosion
1	Alfalah GHP Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
2	Alfalah GHP Islamic Dedicated Equity Fund	Shariah Compliant Dedicated Equity Scheme	High	Principal at high risk
3	Alfalah GHP Islamic Value Fund	Shariah Compliant Asset Allocation Scheme	High	Principal at high risk
4	Alfalah GHP Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
5	Alfalah Islamic Rozana Amdani Fund	Shariah Compliant Money Market	Low	Principal at low risk
6	Alfalah GHP Islamic Prosperity Planning Fund	Islamic Fund of Fund Scheme		
i	a) Islamic Balanced Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
ii	b) Islamic Moderate Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
iii	c) Islamic Active Allocation Plan - II	Islamic Fund of Fund Scheme	High	Principal at high risk
iv	d) Islamic Active Allocation Plan - III	Islamic Fund of Fund Scheme	High	Principal at high risk
v	e) Islamic Capital Preservation Plan - IV	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
vi	e) Islamic Capital Preservation Plan - V	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
vii	e) Islamic Capital Preservation Plan - VI	Islamic Fund of Fund Scheme	High	Principal at high risk

Alfalah GHP Islamic Income Fund

Fund Stability Rating: "AA-(f)" by PACRA 08-Oct-21 AMC Rating: "AM2+" by PACRA 03-Mar-21

Investment Objective

The investment objective of Alfalah GHP Islamic Income Fund (AGIIF) is to minimize risk, construct a liquid portfolio of shariah approved fixed income investments and provide competitive returns to the Unit Holders. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance with applicable laws.

Basic Inform	nation						Investment	Committee					
Category: Isl	lamic Income Schen	ne Ma	anagement Fee	***. 10% of	f the Gross Earning	is subject to a	Nabeel Mal	k		Acting Chie	ef Executive O	fficer	
Fund Type:	Open Ended	mi	nimum fee of 0.25	% of average	daily Net Assets a	nd maximum fee	Noman Soo	mro		Chief Opera	ating Officer		
Benchmark:	Avg. 6 Mth Dep. Ra	ates - 3 IslarAfo	1.5% of average A	nnual Net As	sets		Muddasir A	hmed Shaik	h	Head of Eq	uities		
Banks provide		M	in. Initial Inves	stment: PKF	R 500/-		Shariq Muk			Head of Co			
Launch Date	December 3, 2009	9 M i	in. Subseq. Inv	estment: P	YKR 100/-		Mustafa Ka		-		ed Income		
Par Value: Pl	KR 100	Αι	iditor: A.F Fergu	uson & Co. P	Pakistan		Wahaj Ahm			Fund Mana			
Pricing: Forw	vard Dav	Lis	sting: Pakistan	Stock Excha	nge		Hussain Sal		~EA	Fund Mana			
Sales Load:		De	ealing Days: M	onday - Frida	ay		nussain sa	iiii Sayaiii, v	JFA	Fullu Malla	igei		
Risk Profile:			ut-off Time: 9:0 everage: Nil	0 am - 4:00	pm								
Asset Alloca	tion (as % of Total		iterage. Itil				Fund Statist						
100									on Mar 31, 2022):				6,062.6
90		Febr	uary ■ March					cluding fund	l of fund scheme	s (PKK mn)			6,519.9
80							NAV (PkR):						104.3890
70 60							Wtd. Averag		months):				24.21
		10					Total Expense						1.35%
N 0F		25.6	21.7 17.7 18.1	L	22.5 16.6		Fund Perfor				BM		AGIIF
30			21. 17.7 18.1		10. 2	<u></u>	Since Incept	ion Return*	¢		5.53%		7.42%
20	6.1					3.3	YTD				3.19%		8.40%
0							Month (Mar	2022)			3.46%		8.17%
Cash	Plac. with Banks/DFIs Plac. with NBFCs Bai Muaijal	Rev. Repo ag. other Secs. Govt. Backed/	ar. kuks PIBs	T-Bills	MTS	ers .	Credit Qualit	t y (as % of T	otal Assets)				
c	Plac. with Banks/DFIs Plac. with NBFCs Bai Muaiial	e so so so	Gov. Guar. TFCs/Sukuks PIBs	ٿ	0 Σ	Spread Trans. Others	Govt. Guar.		21.72%	Α			0.75%
	ai Na anko	B B B	2/S			g	AAA		1.15%	A-			0.07%
	<u> </u>	j of is	в Н			pre,	AA+		14.49%	BBB+			0.00%
		E 0				0)	AA		29.45%	BBB			0.00%
	sted by fund of fund	ds is Rs. 457 m	nillion subtracted	from total			AA-		19.47%	Below IG			0.00%
Historical Pe	erformance (%)						A+		9.55%	NR/UR			3.35%
18							TFC/Sukuk I	loldings (%	of Total Assets)				
		1	■AGIIF ■B				LECPL-Islam	ic Commer	cial Paper-{09-1	1-2021}-{09-0	5-2022}		9.45%
				11.56					8-2019}-{22-08		-		5.37%
12							LECPL-Islam	ic Commer	cial Paper-{12-0	1-2022}-{12-0	7-2022}		5.01%
			7.60				DIB-SUKUK	2-{14-07-2	017}-{14-07-20	27}			4.98%
	,		7		6.33	6.40	Mughal-SUK	UK-{02-03-	2021}-{02-03-2	026}			3.87%
پر 6		4.22	6		9		MEBL-TIER	II SUKUK-	{09-01-2020}-{	09-01-2030}			2.50%
	3.29	2.44	3.69			3.55	KEL-Islamic	PP ICP-24-	{16-11-2021}-{	16-05-2022}			2.18%
		-5							UKUK-{02-08-20		024}		0.75%
							HPHL-SUKU	K-{12-11-2	020}-{12-11-202	25}			0.30%
0	FY17	FY18	FY19		FY20	FY21	INBL-SUKU	(-{15-11-20	17}-{15-11-202	21}			0.28%
D-4-116 NI-			F119		F120	FT21							
Details of No Name	on-Compliant Inve	estments	Turno		Value befor	e	Provisioning		Value after		% Gross		% Net
name			Туре		Provisioning	9	Held, if any		Provisioning		Assets		Assets
Monthly Ret													
	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
AGIIF	5.60%	6.47%	6.23%	6.26%	5.94%	13.03%	8.36%	7.07%	4.54%	9.39%	9.20%	7.71%	8.17%
BM	3.19%	3.09%	3.09%	3.01%	3.13%	3.10%	3.15%	3.19%	3.13%	3.10%	3.13%	3.28%	3.46%
	olution/Complain												
	ay lodge their cor												
), Email us at con												
are not sett	led or resolved, y	ou may lodg	ge your compla	int with S	ECP at the lin	k https://sdms.	secp.gov.pk/.	Please note	that SECP will	entertain only	those compla	aints which w	were at firs
directly requ	lested to be redre	ssed by us an	nd were not res	olved as p	er investor sati	sfaction.							
		-		-									

Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. All returns are calculated assuming reinvested dividends. Performance data does not include the cost incurred directly by an investor in the form of sales load etc. Use of the name and logo of Bank Alfalah Limited as given above does not mean that it is responsible for the liabilities/ obligations of Alfalah GHP Investment Management Limited or any investment scheme managed by it.

* Since Inception return is calculated on Compound Annual Growth Rate (CAGR) ** This include 0.1447% representing government levy and SECP Fee.

Selling & marketing expense - for the period ended March, 2022, PKR Mn 0.203

MUFAP's Recommended Format

Alfalah Investments

Alfalah GHP Islamic Stock Fund

AMC Rating: "AM2+" by PACRA 3-Mar-21

Investment Objective

Alfalah GHP Islamic Stock Fund (AGISF) is an Open Ended Shariah Compliant Islamic Equity Fund; The investment objective of the Fund is to achieve long term capital growth by investing primarily in shariah compliant equity securities.

asic Information			Investment Committee		
Category: Islamic Equity Scheme Fund Type: Open Ended Benchmark: KMI 30 Index Launch Date: Sep 4, 2007 Par Value: PKR 50/- Pricing: Forward Day Sales Load: 3.00% Risk Profile: High Leverage: Nil	Min. Subseq. Inv Trustee: CDC Pa	stment: PKR 5,000/- restment: PKR 1,000/- kistan Limited uson & Co. Pakistan Stock Exchange 1onday - Friday	Nabeel Malik Noman Soomro Muddasir Ahmed Shaikh Shariq Mukhtar Hashmi Mustafa Kamal Wahaj Ahmed Hussain Salim Sayani, CFA	Acting Chief Executive Chief Operating Office Head of Equities Head of Compliance Head of Fixed Income Fund Manager Fund Manager	r
sset Allocation (as % of Total Asset	ts)		Fund Statistics		
20 00 80 60 40	■ Feb ■ Mar		+Fund Size (PkR mn; as on Mar 31, 2022): Fund size including fund of fund scheme NAV (PkR): Sharpe Ratio* Standard Deviation* Information Ratio* Total Expense Ratio***		1,840.9 1,840.9 41.120 -1.1 20.30% -1.2 4.79%
20		م	Fund Performance	BM	AGIsF
20 7		· · · · · · · ·	Fund Performance Since Inception**	4.07%	3.94%
	• (0 50	· · · · · ·	T YTD	-4.84%	-9.38%
Gash T-Bills g. GS other	3acked/ Gov. Guar. TFCs/Sukuks PIBs	T-Bills CPs MTS Spread Trans.	Month (Mar 2022)	1.06%	-0.69%
Amount invested by fund of funds is l istorical Performance (%)			Oil & Gas Exploration Companies Cement Fertilizer Commercial Banks Technology & Communication Others Total Top 10 Holdings (% of Total Assets) Lucky Cement Limited Mari Petroleum Company Limited Oil & Gas Development Company Limite Meezan Bank Limited Engro Corporation Limited	d	24.01% 15.37% 8.84% 7.38% 6.71% 33.23% 95.55% 6.69% 6.28% 6.05%
0			The Hub Power Company Limited		6.03%
-20 FY17 FY18	FY19	⊶FY20 FY21	Pakistan Oilfields Limited		5.69%
-20 -20 -7 - 0 -7 -0 -7 -0 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7	-23.8		Pakistan Petroleum Limited Systems Limited Pakistan State Oil Company Limited		5.35% 5.26% 3.86%
etails of Non-Compliant Investme	ents				
lame	Turno	Value before	Provisioning Value after	% Gross	% Net Assets
lame	Туре	Value before Provisioning	Provisioning Value after Held, if any Provisioning	% Gross Assets	

Oct-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 en-21 Nov-21 Dec-21 Jan-22 Feb-22 AGISE -5.10% -3.26% -1.87% -0.27% 4.48% -8.72% 2.46% -2.79% 1.05% -2.21% 10.13% -2.52% 3.00% -4.25% -2.70% -0.47% 1.81% -6.86% -2.08% 2.66% BM -2.14% 10.17% -1.71% -1.96%

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaints@alfalahghp.com, Contact us at 0300-0707417 or submit through our website www.alfalahghp.com/complaint-and-feedback2.php. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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* Calculated on 12-month trailing data.

** Since Inception return is calculated on Compound Annual Growth Rate (CAGR) and has been calculated from 4th May 2015 when benchmark was amended to KMI30 return from 50% KMI - 30 return and 50% Islamic bank profit rate *** This include 0.3298% representing government levy and SECP Fee.



Mar-22

-0.69%

1.06%

Selling & marketing expense - for the period ended March, 2022, PKR Mn 3.363

MUFAP's Recommended Format

Alfalah GHP Islamic Dedicated Equity Fund

AMC Rating: "AM2+" by PACRA 3-Mar-21 Investment Objective

Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) is an Open-end Shariah Compliant Islamic Equity Fund. The objective of AGIDEF is to provide other 'Fund of Funds Schemes an avenue for investing in Shariah Compliant Equities.

Basic Information			Investment Committee		
Category: Islamic Equity Scheme Fund Type: Open Ended Benchmark: KMI 30 Index Launch Date: May 23, 2017 Par Value: PKR 100/- Pricing: Forward Day Sales Load*: 1.50% Risk profile: High Leverage: Nil	Management Fee: 2% Min. Initial Investment: Min. Subseq. Investment: Trustee: CDC Pakistan Limi Auditor: AF Ferguson & CC Listing: Pakistan Stock Exc Dealing Days: Monday - F Cut-off Time: 9:00 am - 4:	PKR 1,000/- ted D. Pakistan hange riday	Nabeel Malik Noman Soomro Muddasir Ahmed Shaikh Shariq Mukhtar Hashmi Mustafa Kamal Wahaj Ahmed Hussain Salim Sayani, CFA	Acting Chief Executive Officer Chief Operating Officer Head of Equities Head of Compliance Head of Fixed Income Fund Manager Fund Manager	
Asset Allocation (as % of Total Assets)) ■Feb ■Mar		Fund Statistics +Fund Size (PkR mn; as on Mar 31, 2022): Fund Size including fund of funds (Pkr m NAV (PkR): Sharpe Ratio Information Ratio Standard Deviation Total Expense Ratio** Fund Performance Since Inception		0.00 318.41 72.1400 -1.30 -1.79 19.83% 4.62% AGIDEF -4.53%
Cash T-Bills Stocks/ Equities Rev. Repo ag. GS Rev. Repo ag. GS	Govt. Backed/ Gov. Guar. TFCs/Sukuks PIBs T-Bills	CPs MTS Spread Trans	Month (Mar 2022) Asset Allocation (Sector Wise as a % of To Oil & Gas Exploration Companies Cement Fertilizer Technology & Communication Engineering Others	-4.84% 1.06%	-4.55% -9.56% -0.69% 22.40% 16.90% 8.58% 7.03% 6.27% 32.49%
20 10 0 -10 -20 -30 -30 -30 -20 -30 -30 -20 -30 -30 -30 -30 -30 -30 -30 -3	AGIDEF ■BM 91 97 97 97 97 97 97 97 97 97 97 97 97 97	0, 88 66 	Total Top 10 Holdings (% of Total Assets) Lucky Cement Limited The Hub Power Company Limited Oil & Gas Development Company Limite Engro Corporation Limited Mari Petroleum Company Limited Pakistan Oilfields Limited Meezan Bank Limited Pakistan Petroleum Limited Systems Limited Pakistan State Oil Company Limited	d	93.67% 8.17% 6.13% 6.12% 5.83% 5.61% 5.56% 5.33% 5.10% 5.08% 3.83%
Details of Non-Compliant Investmen		Value before Provisioning	Provisioning Value after Held, if any Provisioning	% Gross Assets	% Net Assets
Monthly Returns Mar-21 Apr-21 AGIDEF -4.03% -3.20% BM -4.25% -2.14%	May-21 Jun-21 10.01% -1.89% 10.17% -2.70%	Jul-21 Aug-21 0.25% 2.49% -0.47% 1.81%	Sep-21 Oct-21 Nov-21 -8.63% 2.66% -2.78% -6.86% 3.00% -1.71%	Dec-21 Jan-22 Feb-22 -1.91% 1.03% -1.93% -2.08% 2.66% -1.96%	Mar-22 -0.69% 1.06%

Dispute Resolution/Complaint Handling

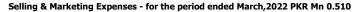
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* Management Company may waive the Front-end Load fully or partially at its own discretion to any investor

** This include 0.3674% representing government levy and SECP Fee.



MUFAP's Recommended Format

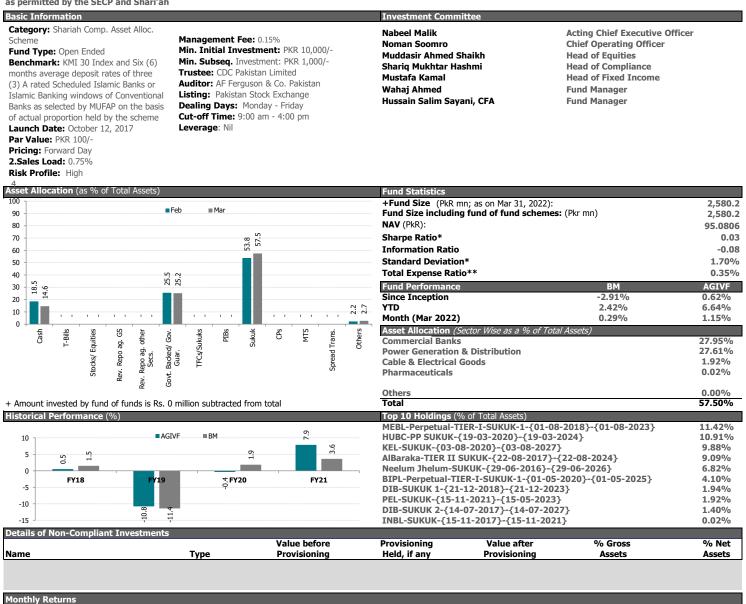


Alfalah GHP Islamic Value Fund

AMC Rating: "AM2+" by PACRA 3-Mar-21

estment Obiective

Alfalah GHP Islamic Value Fund (AGIVF) is an Open-end Shariah Compliant Islamic Asset Allocation Fund. The objective of AGIVF is to earn a potentially high return through allocation of assets between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah



			I'luy ZI			Aug 21		
AGIVF	0.64%	0.76%	0.60%	0.83%	0.73%	0.91%	0.74%	0.89%
BM	0.29%	0.25%	0.26%	0.26%	0.27%	0.26%	0.26%	0.27%

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-0.54%

0.26%

1.26%

0.26%

0.89%

0.27%

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* Calculated on 12-month trailing data.

** This include 0.0493% representing government levy and SECP Fee.



0.44%

0.25%

1.15%

0.29%

Alfalah GHP Islamic Prosperity Planning Fund

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 03-Mar-21

Alfalah GHP Islamic Prosperity Planning Fund is an Open-ended Shariah Complaint Fund of Funds Scheme that alms to generate returns on investment as per the Allocation Plan by Investing in Shariah Complaint Kutual funds in the with the first bolerance of the investor.	
Bail: Information Trestment Committee bategory: Shrain Fund of Funds Scheme uncharar: Margement Fee: 125% Management Fee: 125% Noman Scomro Min. Initial Investment: PRS 100/- macharar: Min. Subseq. Investment: PRS 100/- Trustee: CC Paldian United Launch Date: June 09, 2016 Appendent Are short end stame back as as as as an extension and the optimization andine and the optimization and the optimization and the opti	e respective
ategory: Sharish Fund & Fund & Scheme Mask Profile: Mar. Specific Nabeel Malik Acting Chief Management Fee: 1.25%* Noman Scoruro Chief Operat GPPF ABP: Weighted Arg, of KMI30 index and arg, return on 6H Management Fee: 1.25%* Muddasi: Ahmed Shaikh Acting Chief MURPP. On the basis of actual investments in underlyin Mark Teaching Muddasi: Ahmed Shaikh Head of Equily APP2 Launch Date: Nov 10, 2016 APP2 Launch Date: Nov 10, 2016 Muddasi: Ahmed Shaikh Head of Equily APP2 Launch Date: Nov 10, 2016 APP2 Launch Date: Nov 10, 2016 Mustafa Kamal Head of Equily APP Launch Date: Nov 10, 2016 APP2 Launch Date: Nov 10, 2016 Mustafa Kamal Head of Equily APP Launch Date: Nov 10, 2016 APP Launch Date: Nov 10, 2016 Mustafa Kamal Head of Equily APP Launch Date: Nov 10, 2016 APP Launch Date: Nov 10, 2016 Mustafa Kamal Head of Equily Markent in uderlying: Fourtain of Nov MURP. Not Nov 2016 APP Launch Date: Nov 20, 2017 Mustafa Kamal Head of Equily Miding: Fourtain Day Launch Date: Nov 20, 2017 Mustafa Kamal Head of Equily Husian Galima Sum Soryani, CFA Fund Manage GIPPF-AAP 2 As Chadhel Day Later And 20, Profile: Humin Bate And Load: 0% AGIPPF-AAP A Acting Differ AAP And AGIPPF-AAP A Acting Differ AAP And AGIPPF-AAP A <	
Addipp: Solidari Allow A Public Schelle Management Fee: 12.9% Noman Scorro Chief Operator GIBER-BA2: Weighted Avg. of KNI3D index and avg. return on fer poper rate of 3 (Merch A or above rate) simulation interving with PAP. APP 2 Back-Bit Schelle Noman Scorro Chief Operator GIBER-BA2: Weighted Avg. of KNI3D index and with the static schelle Management Fee: 12.9% Noman Scorro Chief Operator GIBER-BA2: Weighted Avg. of KNI3D index and with the static schelle Management Fee: 12.9% Noman Scorro Chief Operator GIBER-BA2: Negleted Avg. of KNI3D index and with the static schelle Management Fee: 12.9% Noman Scorro Chief Operator GIBER-BA2: Negleted Avg. of KNI3D index and with as based on actual proportion of weighter for the schell and income, monoperet mater the schelled by MUFAP. Lossed on actual proportion of weighter for the schelle Avg. of KNI3D index and with as based on actual proportion of weighter for the schell and income, monoperet mater the schelled by MUFAP. Lossed on actual proportion of weighter for the schell and income, for schelled and income, for schelle	
Hind Type: Cpen Ended Hin. Initial Investment: PK 500/- Hund Sate Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Cpen Hund State Amed Sharig Mukhtar Hashmi Head of Fixe Hund Manag APE Hund. Ands. or, of MISI Index and Hund State State Hund Hashmi Head of Fixe Hund Manag APE Hund. Ands. or, of MISI Index and Hund State State Hund Hashmi Head of Fixe Hund Manag APE Hund. Ands, or, of MISI Index and Hund State State Hund Hashmi Head of Fixe Hund Manag Hase State Hund HARP. Issed to above rate disema Hase selected by MURP. Issed to above rate disema Hund Times 200 am -400 pm Agi Printar Book And Printar All Previous B.C. Pakistan Dealing Days: Hondar - Friday Hustin Kandar - Friday Hund State Hund Hash Hund State Hund Hash Hund Hund Hund Hund Hund Hund Hund Hund	Executive Officer
Min. Subseq. Investment: PRI 100/- pool: Ref 3 (three) A or above rated islamic bank as selected pool: Ref 3 (three) A or above rated as selected pool: Ref 3 (three) A o	
Sign:Page: Version of the stand of th	-
plant and bit of the plant and the state is all to balk and the state is all to be plant and to be plant and the state is all to be pl	
AP2 Launch Date: Nov 01, 2016 Product Array of KM130 index Market Nov 01, 2016 Product Array of KM130 index Market Nov 01, 2016 Product Array of KM130 index Market Nov 01, 2016 AGIPF-FAAP. AAP3: Weighted Arg. of KM130 index and ART Product Nov 01, 2016 AP2 Launch Date: Nov 01, 2016 Fund Manag AGIPF-FAAP. AAP3: Weighted Arg. of KM130 index and ART Product Nov 01, 2016 Waiter State State Nov 01, 2016 Fund Manag AGIPF-FAAP. AAP3: Weighted Arg. of KM130 index and ART Product Nov 01, 2016 Risk Profile: Fund Manag Vie and Nov 01, 2016 Market Nov 01, 2016 Risk Profile: Fund Manag Vie and Nov 01, 2017 Waiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag Vie and Nov 01, 2017 Kaiter AF Ferguson & Co. Pakistan Risk Profile: Fund Manag	pliance
AP3 Launch Date: June 21, 2017 Wahaj Anned Manage March March Date: June 21, 2017 Wahaj Anned Manage March Date: June 21, 2017 Wahaj Anned Manage March Date: June 21, 2017 Wahaj Anned March March Date: June 21, 2017 March March Hall Scherer Date: June 21, 2017 Wahaj Anned March March March Hall Scherer Date: June 21, 2017 Wahaj Anned March March March March Hall Scherer Date: June 21, 2017 March March March March March March March March Hall Scherer	d Income
Humber Product Add 24	er
g, recurring the deposit rate of 3 (three), A or above rated issues westment in equity and income/ money market component mode westment in equity and income/ money market component mode GIPPF-AAP Pront-end Load: 1.25% GIPPF-AAP Pront-end Load: 1.5% GIPPF-AAP Pront-end Load: 1.5% GIPPF-AAP P Back-end Load: 0% AGIPPF-AAP 2 Back-end Load: 0% AGIPPF-AAP 3 Front-end Load: 2.5% AGIPPF-AAP 2 Back-end Load: 0% AGIPPF-AAP 3 Back-end Load: 0% AGIPF-AAP 3 Back-end Load: 0%	er
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Ohr Ohr <td>AGIBAP</td>	AGIBAP
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Holdings Fund Siz (PkR mn; as on Mar 31, 2022): February March NAV (PkR): cash 0.13% Total Expense Ratio**** iquity 58.37% 62.16% ncome 41.42% 37.64% 0.07% 0.07% YTD otal 100.00% 100.00%	0.58%
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cash 0.13% 0.13% Total Expense Ratio**** quity 58.37% 62.16% Performance BM ncome 41.42% 37.64% Since Troption Return****** 2.03% thers 0.07% 0.07% YTD -1.75% otal 100.00% 100.00% Month 1.00%	359.38
Say 62.16% Performance BM ncome 41.42% 37.64% Since Inception Return****** 2.03% others 0.07% 0.07% YTD -1.75% otal 100.00% 100.00% Month 1.00%	95.1457
Say 62.16% Performance BM ncome 41.42% 37.64% Since Inception Return****** 2.03% others 0.07% 0.07% YTD -1.75% otal 100.00% 100.00% Month 1.00%	0.35%
ncome 41.42% 37.64% Since Inception Return***** 2.03% thers 0.07% 0.07% YTD -1.75% otal 100.00% 100.00% Month 1.00%	AGIAAP2
Others 0.07% 0.07% YTD -1.75% Jotal 100.00% 100.00% Month 1.00%	3.26%
Total 100.00% 100.00% Month 1.00%	-2.16%
Ifalah GHP Islamic Active Allocation Plan 3 (Holdings as % of Total Assets) Alfalah GHP Islamic Active Allocation Plan 3	0.03%
Alfalah GHP Islamic Active Allocation Plan 3 (Holdings as % or Lotal Assets) Alfalah GHP Islamic Active Allocation Plan 3	
Holdings Fund Siz (PkR mn; as on Mar 31, 2022):	70.66
February March NAV (PKR):	93.4762
ash 3.67% 3.48% Total Expense Ratio*****	0.37%
	AGIAAP3
rquity 24.55% 29.99% Performance pm ncome 71.66% 66.40% Since Inception Return******* 2.48%	4.68%
ncome /1.00% 00.40% Since Inception Return 2.46% 2.46%	4.68% 6.71%
Total 100.00% 100.00% Month 0.76%	0.55%

Name	F	und Name	Туре		Value before Provisioning		Provisionin Held, if an		Value after Provisioning		% Gross Assets		% Ne Asset
ah GHP Islamic Ba	lanced Allocatio	n Plan (Monthl	y Returns)										
AGIBAP	Mar-21 -0.19%	Apr-21 -0.05%	May-21 1.86%	Jun-21 0.00%	Jul-21 0.46%	Aug-21 4.50%	Sep-21	0ct-21 0.75%	Nov-21 0.14%	Dec-21 0.33%	Jan-22 0.78%	Feb-22 0.27%	Mar-2 0.52%
BM	-0.33%	-0.07%	1.74%	-0.34%	0.23%	0.52%	-0.82%	0.56%	0.14%	-0.05%	0.53%	-0.02%	0.529
ah GHP Islamic Mo	oderate Allocatio	on Plan (Monthl	y Returns)										
	Mar-21	Apr-21	May-21				Sep-21	Oct-21	Nov-21	Dec-21		Feb-22	Mar-2
AGIMAP	-1.25%	-0.87%	4.09%	-0.46%	0.48%	10.81%		0.86%	-0.05%	0.13%	0.95%	0.11%	0.58%
BM	-1.37%	-0.57%	4.10%	-0.89%	0.17%	0.80%	-2.05%	0.78%	0.08%	-0.20%	0.73%	-0.22%	0.76%
ah GHP Islamic Ac	tive Allocation P	lan 2 (Monthly											
	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-2
AGIAAP2	-2.66%	-2.04%	6.86%	-1.44%	-1.12%	3.32%	-5.66%	2.33%	-0.09%	-0.96%	0.87%	-0.64%	0.039
BM	-2.78%	-1.34%	7.08%	-2.17%	-0.01%	1.35%	-4.73%	1.70%	-0.29%	-1.11%	1.40%	-0.92%	1.00%
ah GHP Islamic Ac													
	Mar-21	Apr-21	May-21	Jun-21	Jul-21		Sep-21	0ct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-2
AGIAAP3	-2.70%	-2.14%	7.13%	-1.49%	0.56%	2.01%	0.47%	0.53%	0.38%	0.75%	0.74%	0.54%	0.55%
BM	-2.82%	-1.41%	7.38%	-2.19%	0.63%	0.50%	0.12%	0.25%	0.27%	0.26%	0.26%	-0.14%	0.769

Dispute Resolution/Complaint Handling

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Details of Non-Co

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Alfalah GHP Islamic Prosperity Planning Fund

(Alfalah Islamic Capital Preservation Plans)

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 03-Mar-21

The objective of the plan is to to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

Basic Inform	nation						Investment C	Committee					
GIPPF - CPF4 & GIPPF - CPF4 & -months depo banks/Islamic f elected by MU slamic equity a llocation plan. coad: 2.50% ,	& CPF5: Weighted a posit rate of 3 (Three Banking Window of JFAP, based on actu and/ or islamic inco	verage return of KMI 30 e) A or above rated Islal f scheduled commercial ual proportion of invest iome schemes made by t iack end)) index and mic banks as ment in the	Management Fee: 1.25%* Min. Initial Investment: PKR 10,000/- Trustee: CDC Pakistan Limited Launch Date: <u>AGIPPF - CPF4</u> : Jul 13, 2018 <u>AGIPPF - CPF5</u> : Dec 14, 2018 Par Value: PKR 100/- Auditor: A.F Ferguson & Co. Pakistan Dealing Days: Monday - Friday Listing: Pakistan Stock Exchange Pricing: Forward Day Leverage: Nil			Nabeel Malik Noman Soom Muddasir Ahr Shariq Mukht Mustafa Kam Wahaj Ahmee Hussain Salin Risk Profile: Capital Preserv Capital Preserv	ro ned Shaikh ar Hashmi al d n Sayyani, C ration Plan - 4		Chief Ope Head of E Head of C	Compliance Fixed Income nager		
Alfalah Islam	nic Capital Preser	rvation Plan - 4 (Holdi		-			Alfalah Islam	ic Capital Pı	eservation Pla	n - 4			
80		73.2		■ Februa	ary ∎March		Fund Size NAV (PkR): Total Expense	•	on Mar 31, 2022) **	:			43.98 102.0130 0.39%
60							Fund Perform				BM		AGCPF 4
50							Since Incepti YTD	on Return			1.50% 0.07%		4.87% 2.31%
40							Month				0.65%		0.51%
30	25.2						Asset Allocat	i on (as % of	Total Assets)		February		March
							Equity				21.76%		25.19%
20				m			Money Marke Income	t			0.00% 73.90%		0.00% 73.21%
10			0.0		1.6		Cash				4.30%		1.56%
0			1				Others				0.04%		0.05%
	y Funds Money Marl		Others	Cas	h Leve	rage	Total				100.00%		100.00%
100.00	nic capital Preser	rvation Plan - 5 (Holdin 76.51		■ Febru	ary ≡March		Fund Size NAV (PkR): Total Expense	(PkR mn; as o e Ratio****	reservation Pla on Mar 31, 2022) **				25.35 101.4681 0.34%
80.00		76.51 71.54	1				Fund Perform Since Incepti				BM 2,33%		AGCPF 5 5,38%
60.00							YTD	on Return			0.32%		1.83%
							Month				0.68%		0.63%
40.00	24.60						Asset Allocat	i on (as % of `	Total Assets)		February		March
20.00	13						Equity				19.63%		24.60%
	0.00	0.00	0.11 0.	12 3.75	3.73		Money Marke Income	et i			0.00% 76.51%		0.00% 71.54%
0.00 Equi	ity Funds Money Ma	arket Funds Income funds	Others	Cas	h Leve	rage	Cash				3.75%		3.73%
-4	,					-9-	Others				0.11%		0.12%
							Total				100.00%		100.00%
	on-Compliant Inv	estments	T		Value before		Provisioning		Value after		% Gross		% Net Assets
	ity Funds Money Ma	rket Funds Income funds estments	Others Type	Casi		rage		Others Total	Others Total Provisioning	Others Total Provisioning Value after	Others Total Provisioning Value after	Others 0.11% Total 100.00% Provisioning Value after % Gross	Others 0.11% Total 100.00% Provisioning Value after % Gross
	Mar-21	Preservation 4 (Month Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
AICPP-4	0.47%	0.49%	0.49%	-0.91%	0.44%	3.07%	-3.03%	1.04%	-0.32%	-0.14%	0.80%	0.01%	0.519
BM	0.27%	0.26%	0.27%	-1.63%	0.24%	0.97%	-2.65%	0.92%	-0.06%	-0.49%	0.73%	-0.20%	0.65%
Alfalah <u>GHP 1</u>	Islamic <u>Capital P</u>	Preservation 5 (Month	nly Ret <u>urns)</u>										
	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
				4 000/	0 4 4 0 /	2 2 4 0 /	2 222/	4 000/	0.040/			0.000/	0 (20/
AICPP-5 BM	0.47% 0.27%	0.50% 0.26%	0.49% 0.27%	-1.00% -1.74%	0.44% 0.26%	2.34% 0.95%	-2.88% -2.51%	1.09% 1.02%	-0.31% -0.05%	-0.29% -0.58%	0.80% 0.73%	0.08% -0.14%	0.63% 0.68%

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* Not Applicable, if invested in funds managed by AGIML

**BAP: This include 0.0292% representing government levy and SECP Fee

***MAP: This include 0.0300% representing government levy and SECP Fee

****AAP 3: This include 0.0292% representing government levy and SECP Fee *****AAP 3: This include 0.0335% representing government levy and SECP Fee

******AICPP 4: This include 0.0303% representing government levy and SECP Fee

******AICPP 5: This include 0.0319% representing government levy and SECP Fee

******* Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)

*********GIPPF authorized investment containing approved CIS under 2.2.3 has been amended effective from January 12, 2022 vide 9th supplemental offering document with the consent of Trustee



Alfalah GHP Islamic Pension Fund

Fund: Not Yet Rated

AMC: "AM2+" by PACRA 03-Mar-21

Investment Objective The objective of introducing Alfalah GHP Islamic Pension Fund is to provide individuals with a portable, individualized, Shariah Compliant, funded (based on defined contribution) and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. . The design of the scheme empowers the participants to decide how much to invest in their pensions, and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.

Basic Informatio	on						Investmer	nt Commit	ee				
Category: Volunta Fund Type: Open Launch Date: Jar Min. Initial Inve: Trustee: CDC Pak Auditor: A. F. Fer Cut-off Time: 9:0	ary Islamic Pens Ended nuary 02, 2017 Estment: PKR 1, kistan Limited rguson & CO, Ch	.000/- artered Account		Par Value: 10 Pricing Mech Frontend load Backend load	anism: Forward d: 3%	у	Nabeel Ma Noman So Muddasir Shariq Mu Mustafa K Wahaj Ah Hussain S	alik oomro Ahmed Sh Ikhtar Has Gamal med	aikh hmi	Chi Hea Hea Fur	ing Chief E ef Operatin ad of Equiti ad of Comp ad of Fixed ad Manager ad Manager	g Officer es liance Income	Officer
Alfalah GHP Isla	amic Pension -	Equity Sub Fu	ınd										
Top Ten Holdings Lucky Cement Lim Oil & Gas Develop Engro Corporation Meezan Bank Limi Pakistan Oiffelds L Pakistan Petroleun Engro Fertilizers L Mari Petroleum Co Systems Limited The Hub Power Co	hited ment Company Limited Limited m Limited imited imited pmpany Limited		$\begin{array}{c} 9.41\%\\ 6.65\%\\ 6.64\%\\ 6.25\%\\ 6.25\%\\ 6.01\%\\ 5.84\%\\ 5.68\%\\ 5.61\%\\ 4.24\%\end{array}$		Sector Allocati Oil & Gas Exp Cement Fertilizer Technology & Commercial I Others Fund Size (PI NAV Year To Date Since Incepti Expense Rati	Communication Co Communication Sanks (R Mn.) Return	71.3120 88.5706 -7.69%	24.58% 18.19% 12.48% 6.57% 6.40% 27.92%	91	6.14%	ation (as a % 0. Equity Inve	03% 3.82%	
Alfalah GHP Isla	amic Pension -	Debt Sub Fun	d		Expense Rati	0		IP Islamic	Pension - Money	Market S	ub Fund		
Asset Allocation ((as a % of total as	ssets)					Asset Alloc	ation (as a ^o	% of total assets)				
90.50% 60.50% 30.50% 0.50% 	2.95%		■ M	erch	10.01% 11.01%	90.05% - 60.05% - 30.05% - 0.05% -	72.06% 72.94% cyth nyt-wether cyth	17.99	* February ************************************	■ Ma		.36% 6.74%	
Fund Size (PKR NAV Year To Date Re Since Inception Expense Ratio**	eturn Return*		70.5121 127.1537 5.51% 4.69% 2.32%				Fund Size NAV Year To Da Since Ince Expense R	ate Return	ırn*	58.0379 126.5447 5.94% 4.59% 1.97%			
Alfalah GHP Isla		quity Sub Fun		f Non-Complia	nt Investments Value before		Provisioning		Value after	1.57 %	% Gross		% Net
Name			Туре		Provisioning		Held, if any		Provisioning		Assets		Assets
Alfalah GHP Isla Name	amic Pension D	ebt Sub Fund	- Details of Type	Non-Complian	t Investments Value before Provisioning		Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
Alfalah GHP Isla Name	amic Pension N	loney Market :	Sub Fund - I Type	Details of Non-	Compliant Inve Value before Provisioning	estments	Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	0ct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
AGIPESF	-4.38%	-2.70%	9.23%	-2.16%	0.44%	1.84%	· -7.62%	2.82%	-1.95%	-1.72%	1.13%	-2.52%	0.01%
	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
			5.09%	5.11%	4.32%	7.81%	· 6.02%	2.95%	3.36%	6.28%	5.74%	4.95%	7.18%
AGIPDSF	3.97%	5.33%	0100 /0										
AGIPDSF	3.97% Mar-21	5.33% Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22

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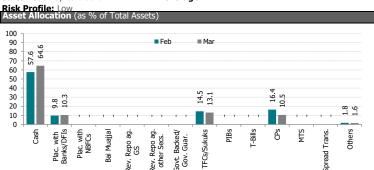
* Since Incention return is calculated on Compounded Annual Growth Rate (CAGR)

AGIPF Mgt Fee has been revised from Feb 10, 2021 through 1st supplemental OD duly approved by SECP on Jan 11, 2021. *AGIPESF: This include 0.2393% representing government levy and SECP Fee ****AGIPFMMSF: This include 0.2383% representing government levy and SECP Fee

Alfalah Islamic Rozana Amdani Fund

Fund Stability Rating: "AA(f)" by PACRA 11-Nov-21 AMC Rating: "AM2+" by PACRA 03-Mar-21

The objective of Alfalah Islamic Rozana Amdani Fund (AIRAF) is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and highly liquid Shari'ah Compliant money market instruments **Basic Information** Investment (Management Fee**: Up to 0.25% per annum of the Category: Islamic Money Market Nabeel Malik Acting Chief Executive Officer average net daily net assets of the scheme Fund Type: Open Ended Noman Soomro **Chief Operating Officer** Benchmark: Avg. 3 Mth Dep. Rates -Min. Initial Investment: PKR 1000/-**Muddasir Ahmed Shaikh** 3 AA rated Islamic Banks provided by Min. Subseq. Investment: PKR 500/-Head of Equities **Head of Compliance** Shariq Mukhtar Hashmi MUFAP Auditor: A.F Ferguson & Co. Pakistan Launch Date: September 18, 2020 Mustafa Kamal **Head of Fixed Income** Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Wahaj Ahmed Fund Manager Par Value: PKR 100 Hussain Salim Sayani, CFA Pricing: Forward Day Cut-off Time: 9:00 am - 4:00 pm Fund Manager Sales Load: Up to 0.50% Leverage: Nil



Fund Statistics			
Fund Size (PkR mr Fund size including NAV (PkR):	; as on Mar 31, 202 fund of fund sche		4,536.8 4,536.8 100.000
Wtd. Average Matur	ity (months):		0.38
Total Expense Ratio	*		0.43%
Fund Performance		BM	AIRAF
Since Inception Ret	urn	0.84%	7.67%
YTD		1.07%	8.36%
Month (Mar 2022)		4.09%	10.09%
Credit Quality (as %	of Total Assets)		
Govt. Guar.	0.00%	Α	0.00%
AAA	60.81%	A-	0.00%
AA+	10.60%	BBB+	0.00%
AA	26.96%	BBB	0.00%
AA-	0.00%	Below IG	0.00%
A+	0.00%	NR/UR	1.63%
TFC/Sukuk Holdings	(% of Total Assets)	
HUBC-Unsecured SS	Sukuk-{02-11-2	021}-{02-05-2022}	13.06%
KEL-Islamic PP ICP-	24-{16-11-2021}	-{16-05-2022}	10.49%

Amount invested by fund of funds is Rs. 0 million subtracted from total **Historical Perform**



Name Bank Alfalah Limit		Type Single Entity		Value before Provisioning 470,000,000		Provisioning Held, if any 0		Value after Provisioning 470,000,000		% Gross Assets 10.33%		% Net Assets 10.36%
Monthly Returns	5											
		-21 May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
	.49% 6.5 .19% 3.1		6.58% 3.01%	6.65% 3.28%	7.89% 3.30%	6.73% 3.20%	6.93% 3.20%	7.19% 3.20%	9.23% 3.27%	9.26% 3.47%	9.34% 3.77%	10.09% 4.09%

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* This include 0.0589% representing government levy and SECP Fee.

** Management fee of the fund has been amended Effected from Dec 23, 2021 through 1st supplemental OD with consent of the trustee

*** Actual Management fee charged: 0.25% of net assets *** Due to decline in net assets

MUFAP's Recommended Format



Alfalah GHP Islamic Prosperity Planning Fund 2

(Alfalah Islamic Capital Preservation Plan 6)

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 03-Mar-21

Investment Objective

The objective of the plan is to to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme, Islamic Money Market scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology and cash & near cash instruments, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

sic	Information						Investment Commit	tee		
nd T nch IPPF onths nks/2 ecte	egory: Shariah Fund of Funds Scheme - CPPI id Type: Open Ended icchmark: <u>PP-CPF6</u> : Weighted average return of KMI 30 index and 6- nths deposit rate of 3 (Three) A or above rated Islamic ks/Islamic Banking Window of scheduled commercial banks as cted by MUFAP, based on actual proportion of investment in mic equity and/ or islamic income schemes made by the cation plan.				Min. Initial Investment: PKR 10,000/- Trustee: CDC Pakistan Limited Launch Date: A or above rated Islamic ow of scheduled commercial banks as n actual proportion of investment in Auditor: A.F Ferguson & Co. Pakistan			aikh hmi ani, CFA	Acting Chief Executive Officer Chief Operating Officer Head of Equities Head of Compliance Head of Fixed Income Fund Manager Fund Manager	
locati bad:	on plan.	(Front & Back end)			Listing: Pakistan Stock Exc Pricing: Forward Day Leverage: Nil		Risk Profile: Capital Preservation Pl	lan - 6	Medium	
lfala	n Islamic Capi	tal Preservation I	Plan - 6 (Holdin	ngs as % of To	otal Assets)			tal Preservation Plan	- 6	
120 🕇			<u>m</u>		■ February ■ Marcl	n	Fund Size (PkR mr NAV (PkR):	n; as on Mar 31, 2022):		154.93 100.4517
			99.83				Total Expense Ratio	*****		1.08%
100 -							Multiplier range			0.000
							Fund Performance		BM	AGCPF 4
80 -							Since Inception Retu	urn	0.13%	0.45%
~							YTD		0.13%	0.45%
60 -							Month		0.13%	0.45%
40 -							Asset Allocation (as a	% of Total Assets)	February	March
40							Equity		0.00%	0.00%
20 -							Money Market		0.00%	0.00%
20				, c	- 0.06		Income Cash		0.00% 0.00%	99.83% 0.06%
0 +			· ·	, ,			Others		0.00%	0.10%
	Equity Funds	Money Market Funds	Income funds	Others	Cash I	Leverage	Total		0.00%	100.00%
Johnil	of Non Com	pliant Investmen		_						
retall	s or Non-Com	pliant investmen	ts		Value befo	re	Provisioning	Value after	% Gross	% Net
Name				Туре	Provisionir		Held, if any	Provisioning	Assets	Assets

Alfalah GHP I	Islamic Capital I	Preservation 6 (Mo	onthly Returns)										
AICPP-6	-	-	-	-	-	-	-	-	-	-	-	-	0.45%
BM	-	-	-	-	-	-	-	-	-	-	-	-	0.13%

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* Not Applicable, if invested in funds managed by AGIML

**AICPP 6: This includes 0.0361% representing government levy and SECP Fee





Alfalah Investments

AMC Rating AM2+ by PACRA

SAVE UP TO 40%

Alfalah GHP Funds

*As per Section 62 and 63 of Income Tax Ordinance, 2001.

How do tax savings work?

Investments in Mutual Funds and Voluntary Pension Schemes (VPS) allow you to claim Tax Rebate according to Section 62 & 63 of the Income Tax Ordinance, 2001. All you need to do is simply invest, get statement of account, and submit to your concerned department.

Disclaimer

All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and the risks involved. As per Section 62 of Income Tax Ordinance, 2001, an individual investor of open end mutual fund can claim tax credit on investment up to Rs. 2,000,000/- or 20% of individual's taxable income (whichever is lower) on an investment made in Mutual Funds between July 1st and June 30th. To avail Tax Rebate, a minimum investment holding period of two years from the date of investment is required. As per Section 63 of Income Tax Ordinance, 2001, an eligible person shall be allowed tax rebate on premium/-contribution, maximum up to 20% of your taxable income at average rate of tax. Lump sum withdrawal in access of 50% at or after retirement age will be subject to tax. Note: consult your tax advisor for more information. Withdrawal fund before retirement shall have tax implications. For more updates, visit https://alfalahghp.com/downloads/fund-manager-report

Salaried Individuals

a an and		Effective	Maximum Investme	nt for Tax Credit (Rs.)	Tax Cre			
Annual Taxabale Income (ATI) (Rs.)	Tax Amount (Rs.)	Tax Rate %	Mutual Fund (20% of ATI)	Pension Fund (20% of ATI)	Through Mutual Funds (as per Sec 62) H = F x E	Through Pension Funds (as per Sec 63) I = G x E	Total Tax Credit (Rs.)	
1,200,000	30,000	2.50%	240,000	240,000	6,000	6,000	12,000	
1,800,000	90,000	5.00%	360,000	360,000	18,000	18,000	36,000	
2,500,000	195,000	7.80%	500,000	500,000	39,000	39,000	78,000	
3,500,000	370,000	10.57%	700,000	700,000	74,000	74,000	148,000	
5,000,000	670,000	13.40%	1,000,000	1,000,000	134,000	134,000	268,000	
8,000,000	1,345,000	16.81%	1,600,000	1,600,000	269,000	269,000	538,000	
12,000,000	2,345,000	19.54%	2,000,000	2,400,000	390,800	469,000	859,800	

Other than Salaried Class

		Press and an	Maximum Investme	nt for Tax Credit (Rs.)	Tax Cre			
Annual Taxabale Income (ATI) (Rs.)	Tax Amount (Rs.)	Effective Tax Rate %	Mutual Fund (20% of ATI)	Pension Fund (20% of ATI)	Through Mutual Funds (as per Sec 62) H = F x E	Through Pension Funds (as per Sec 63) I = G x E	Total Tax Credit (Rs.)	
600,000	10,000	1.67%	120,000	120,000	2,000	2,000	4,000	
1,200,000	70,000	5.83%	240,000	240,000	14,000	14,000	28,000	
2,400,000	250,000	10.42%	480,000	480,000	50,000	50,000	100,000	
3,000,000	370,000	12.33%	600,000	600,000	74,000	74,000	148,000	
4,000,000	620,000	15.50%	800,000	800,000	124,000	124,000	248,000	
6,000,000	1,220,000	20.33%	1,200,000	1,200,000	244,000	244,000	488,000	
10,000,000	2,620,000	26.20%	2,000,000	2,000,000	524,000	524,000	1,048,000	
20,000,000	6,120,000	30.60%	2,000,000	4,000,000	612,000	1,224,000	1,836,000	

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