

**Fourth (4TH) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

ALFALAH GHP ISLAMIC STOCK FUND
(Formerly Alfalah GHP Islamic Fund)

An Open Ended Shariah Compliance Islamic Equity Scheme

Fund Category	Risk Profile as per Circular 2 of 2020	Risk of Principal Erosion
Shariah Compliant Equity Scheme	High	Principal at High risk

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: _____



Fourth Supplement dated _____ to the
Third Supplement Replacement Offering Document of
Alfalalah GHP Islamic Stock Fund (AGISF) issued on March 11, 2015.
[Managed by Alfalah GHP Investment Management Limited, an Asset Management
Company Licensed under the Non-Banking Finance Companies (Establishment and
Regulation) Rules, 2008]

The Alfalah GHP Islamic Stock Fund (AGISF) (formerly Alfalah GHP Islamic Fund) has been established through a Trust Deed (the Deed) dated April 11, 2007, and thereon amended from time to time via Supplemental Trust Deed(s) to constitute the Trust under the name and title of "Alfalalah GHP Islamic Stock Fund", An Open Ended Shariah Compliant Islamic Equity Scheme between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from _____, the following clauses of the Offering Document have been added and replaced to read in their entirety as follows:-

1. The following sub clause 6.2.1 has been amended:

Remuneration of the Management Company

The remuneration shall begin to accrue from the close of the Initial Offering Period. In respect of any period other than an Annual Accounting Period, such remuneration shall be prorated on the basis of the actual number of days for which such remuneration has accrued in proportion to the total number of days in the Annual Accounting Period concerned.

Current level Management Fee is disclosed in Annexure "A". Any increase in the current level of Management Fee, provided it is within the maximum limit prescribed in the Regulations shall be subject to giving a thirty (30) days prior notice to the unit holders and the unit holders shall be given an option to exit at the applicable NAV without charge of any exit load.

2. Following been replaced ANNEXURE "A".

ANNEXURE "A"

**DETAILS OF CURRENT LEVEL OF LOADS, MANAGEMENT FEE,
SUBSCRIPTION DAYS AND CUT OFF TIME**

Front End Load	3.00%
Back End Load	0%
Management Fee	The Current level of fee is 2% p.a. of the average daily NAV of AGISF.

Subscription Days	Monday through Friday
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Cut off time	9:00 AM to 4:00PM
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Note:

1. Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.
2. Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.



