

**2nd SUPPLEMENT TO THE
OFFERING DOCUMENT OF
Alfalah GHP Islamic Prosperity Planning Fund-2
(Shariah Compliant Fund of Funds Scheme)
MANAGED BY
Alfalah Asset Management Limited**

**SECOND SUPPLEMENT TO THE OFFERING DOCUMENT OF
ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND2
(AGIPPF2)**

MANAGED BY

ALFALAH ASSET MANAGEMENT LIMITED

**[An Asset Management Company Registered under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]**

Date of Publication of 2nd Supplement Offering Document Dated July 6, 2023

The **Alfalah GHP Islamic Prosperity Planning Fund-2** (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between **Alfalah Asset Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The **Alfalah GHP Islamic Prosperity Planning Fund-2** (AGIPPF2) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under Sindh Trust Act 2020. SECP has approved the First (2nd) Supplement to the Offering Document, under Regulation 44(8) of the NBFC & NE Regulations 2008 vide letter no. SCD/ AMCW/AGIPPF2/2021/01 dated July 6, 2023.

It must be clearly understood that in giving this approval, SECP does not take any responsibility for the financial soundness of the Fund nor for the accuracy of any statement made or any opinion expressed in this Supplement Offering Document.

Objective of the Supplementary Offering Document

Alfalah Asset Management Limited is introducing Alfalah KTrade Islamic Plan -7 via this Supplementary Offering Document, in compliance with the relevant regulations and as stated in Clause 2.2 of the Offering Document of AGIPPF2.

- 1. The following sub-para has been added to clause 1.6 “Initial Offer and Initial Period” sub and shall be read as:**

<p>Initial Offer of Alfalah KTrade Islamic Plan 7 under Alfalah GHP Islamic Prosperity Planning Fund -2 is made during the Initial Period which will be of One Business Day and begins at the start of the banking hours on (August 21, 2023) and shall end at the close of the banking hours on (August 21, 2023). On the first day, the Units shall be issued at the Initial Price of Rs.100 per Unit and subsequently at the price calculated and announced by the Management Company for every Dealing Day.</p>

2. The following sub-para has been added to clause 1.7 “Transaction in Units after Initial Offering Period” sub and shall be read as

e) Units of the Alfalah KTrade Islamic Plan 7 shall be continued to offer in market after Initial Offer at the offer price announced by the Management Company on its website and on MUFAP Website.

3. The following sub-clause has been added to clause 2.2:

b. Alfalah KTrade Islamic Plan 7

4. The following clause has been added to clause 2.2.1:

<p>II. Alfalah KTrade Islamic Plan 7 The “Alfalah KTrade Islamic Plan 7” is an Islamic Allocation Plan under “Alfalah GHP Islamic Prosperity Planning Fund-2” with an objective to generate consistent, stable returns while minimizing the overall risk exposure though through active asset allocation between Islamic Money Market scheme(s) and Cash at Islamic Bank or Islamic Window of Commercial Bank based on the Fund Manager’s outlook on the asset classes.</p>

5. The following new table has been added under the tables in clause 2.2.2:

Allocation Plan	% Allocation range in each CIS Category	
	Islamic Money Market Scheme	Cash & Near Cash including Shari’ah compliant bank deposits
Alfalah KTrade Islamic Plan 7	0% - 100%	0% - 100%

6. The following has been added to the table under clause 2.2.5:

Allocation Plan	Benchmark
Alfalah KTrade Islamic Plan 7	Combination of performance benchmarks of Investments in underlying schemes and/or cash component on the basis of actual proportion of investments by the Plan in such underlying scheme and cash component. *for Cash Component, average deposit rate of three (3)-AA rated scheduled Banks as selected by MUFAP to be used.

7. Clause 3.13.1 (a) has been amended and replaced by the following:

(a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund-2,” CDC-Trustee AGHP IPPF- 2 AICPP- 6”, “CDC -Trustee Alfalah GHP Islamic Prosperity Planning Fund-2-Alfalah KTrade Islamic Plan 7” and “CDC-Trustee AGHP IPPF- 2 AKTIP- 7” for the Unit Trust at designated Shariah compliant Bank(s)/ Islamic Window of Conventional Banks inside or outside

8. The Clause 4.4.4 (b) has been amended and replaced by the following:

(b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;

- For Alfalah Islamic Capital Preservation Plan - 6:
 - IPO and Post-IPO: ““CDC-Trustee AGHP IPPF- 2 AICPP- 6”
 - Pre-IPO: “CDC-Trustee AGHP IPPF- 2 AICPP- 6 Pre – IPO”
- For Alfalah KTrade Islamic Plan 7:
 - IPO and Post-IPO: “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund-2-Alfalah KTrade Islamic Plan 7”
 - Pre-IPO: “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund-2-Alfalah KTrade Islamic Plan 7”

9. The following has been added to the table under Annexure B:

Current Fee Structure:

Allocation Plan	Class of Units	Front End Load (%)	Contingent Load	Management Fee (%)
Alfalah Islamic Capital Preservation Plan – 6	Class “A”	1.5%	*For First Year 2% For Second Year 1%	**Up to 0.5%
Alfalah KTrade Islamic Plan 7	Class “A”	<ul style="list-style-type: none"> • Up to 3% • Up to 1.5% for online transactions 	-	Up to 1.25%