Fund Managers' Report - Islamic

August 2020



ALFALAH GHP INVESTMENT MANAGEMENT LIMITED



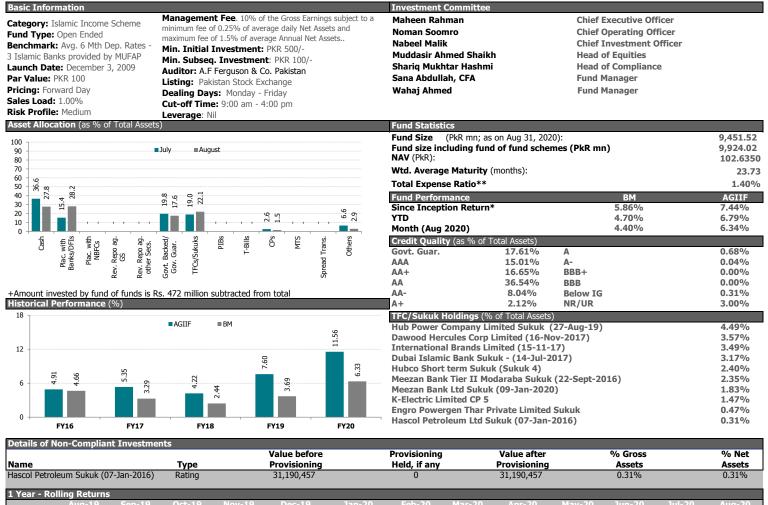
RISK PROFILE OF ISLAMIC COLLECTIVE INVESTMENT SCHEMES/PLANS

S.No	Fund Name	Category	Risk Profile	Risk of Principal Erosion
1	Alfalah GHP Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
2	Alfalah GHP Islamic Dedicated Equity Fund	Shariah Compliant Dedicated Equity Scheme	High	Principal at high risk
3	Alfalah GHP Islamic Value Fund	Shariah Compliant Asset Allocation Scheme	High	Principal at high risk
4	Alfalah GHP Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
5	Alfalah GHP Islamic Prosperity Planning Fund	Islamic Fund of Fund Scheme		
i	a) Islamic Balanced Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
ii	b) Islamic Moderate Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
iii	c) Islamic Active Allocation Plan - II	Islamic Fund of Fund Scheme	High	Principal at high risk
iv	d) Islamic Active Allocation Plan - III	Islamic Fund of Fund Scheme	High	Principal at high risk
v	e) Islamic Capital Preservation Plan - IV	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
vi	e) Islamic Capital Preservation Plan - V	Islamic Fund of Fund Scheme	Medium	Principal at medium risk

Alfalah GHP Islamic Income Fund

Fund Stability Rating: "AA-(f)" by PACRA 17-Apr-20 AMC Rating: "AM2+" by PACRA 08-Aug-20

The investment objective of Alfalah GHP Islamic Income Fund (AGIIF) is to minimize risk, construct a liquid portfolio of shariah approved fixed income investments and provide competitive returns to the Unit Holders. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance with applicable laws.



BM	5.71%	6.09%	6.
Sindh Worl	kers' Welfare	Fund (SWW	E)

12.25%

11.13%

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.28.151 mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs.0.2911/0.29%

13.10%

6.82%

13.04%

6.58%

9.83%

6.57%

7.13%

6.59%

6.39%

5.89%

11.54%

6.80%

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaints@alfalahghp.com, Contact us at 0300-0707417 or submit through our website www.alfalahghp.com/complaint-andfeedback2.php. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

Disclaime

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR) ** This include 0.2679% representing government levy, Worker's Welfare Fund and SECP Fee. Selling & marketing expense - for the period ended August, 2020, PKR Mn 1.392 (0.09%p.a)

13.22%

6.32%

11.13%

6.50%

12.01%

6.70%



7.21%

4.99%

6.34%

4.40%

MUFAP's Recommended Format

Alfalah GHP Islamic Stock Fund

AMC Rating: "AM2+" by PACRA 8-Aug-20

Investment Objective

Alfalah GHP Islamic Stock Fund (AGISF) is an Open Ended Shariah Compliant Islamic Equity Fund; The investment objective of the Fund is to achieve long term capital growth by investing primarily in shariah compliant equity securities.

Category: Islamic Equity Scheme Management Fee: 2.00% Fund Type: Open Ended Min. Initial Investment: Benchmark: KMI 30 Index Min. Subseq. Investment: Launch Date: Sep 4, 2007 Trustee: CDC Pakistan Lim Par Value: PKR 50/- Auditor: AF Ferguson & Co Pricing: Forward Day Listing: Pakistan Stock Exc Sales Load: 3.00% Dealing Days: Monday - F	PKR 1,000/- ited	Maheen Rahman Noman Soomro Nabeel Malik	Chief Executive Officer Chief Operating Officer	
Benchmark: KMI 30 Index Min. Subseq. Investment: Launch Date: Sep 4, 2007 Trustee: CDC Pakistan Lim Par Value: PKR 50/- Auditor: AF Ferguson & Co Pricing: Forward Day Listing: Pakistan Stock Exc Sales Load: 3.00% Dealing Days: Monday - F	PKR 1,000/- ited			
Launch Date: Sep 4, 2007Trustee: CDC Pakistan LimPar Value: PKR 50/-Auditor: AF Ferguson & CoPricing: Forward DayListing: Pakistan Stock ExcSales Load: 3.00%Dealing Days: Monday - F	ited	Nabeel Malik		
Par Value: PKR 50/- Auditor: AF Ferguson & Co Pricing: Forward Day Listing: Pakistan Stock Exc Sales Load: 3.00% Dealing Days: Monday - F			Chief Investment Officer	i.
Pricing: Forward Day Listing: Pakistan Stock Ext Sales Load: 3.00% Dealing Days: Monday - F	. Pakistan	Muddasir Ahmed Shaikh	Head of Equities	
Sales Load: 3.00% Dealing Days: Monday - F		Shariq Mukhtar Hashmi	Head of Compliance	
	5	Sana Abdullah, CFA	Fund Manager	
		Wahaj Ahmed	Fund Manager	
Risk Profile: High Cut-off Time: 9:00 am - 4 Leverage: Nil	:00 pm	Wallay Allinea	i una Hundger	
Asset Allocation (as % of Total Assets)		Fund Statistics		
ي ب 100 6 5 ∎ July ∎ August		+Fund Size (PkR mn; as on 31 A		2,824.47
100 S S ∎ July ∎ August		Fund size including fund of fur	nd schemes (Pkr mn)	2,824.47
80		NAV (PkR):		47.9144
70		Sharpe Ratio*		1.33
60		Standard Deviation*		35.29%
50		Information Ratio*		-1.15
40		Total Expense Ratio***		5.16%
30		Total Expense Ratio		5.10%
20 4 4 4	- - 0.2 0.1	Fund Performance	BM	AGIsF
	00	Since Inception**	3.26%	4.42%
	CPs MTS ans.	YTD	19.38%	19.51%
Cash T-Bills Stocks/ Equities Rev. Repo ag. other Rev. Repo ag. other Govt. Backed/ Gov. TFCs/Sukuks TTCs/Sukuks	CPs MTS Spread Trans.	Month (August'20):	4.03%	5.12%
s s s s s s s s s s s s s s s s s s s	- pag	Asset Allocation (Sector Wise as		
TH GER Report	bre	Oil & Gas Exploration Compan	ies	23.48%
Str kev. R. Govt	0)	Cement		17.46%
B B B		Fertilizer		11.55%
		Oil & Gas Marketing Companie	:S	7.98%
Amount invested by fund of funds is Rs. 0 million subtracted from tot	al	Textile Composite		5.71%
Historical Performance (%)		Others Total		28.31% 94.48%
AGISE		Top 10 Holdings (% of Total Ass	anta)	94.40%
80		Engro Corporation Limited		8.41%
60 -		Lucky Cement Limited		7.90%
40		Pakistan Petroleum Limited		7.74%
		Oil & Gas Development Compa	any Limited	7.49%
20	1.6	Mari Petroleum Company Limi		4.74%
		The Hub Power Company Limi		4.52%
-20 FY16 FY17 FY18 FY19	∰∰ 9	Pakistan State Oil Company Li		4.27%
N. (C)	α	Meezan Bank Limited		3.92%
-+0	-23.8	Pakistan Oilfields Limited		3.51%
Details of Non-Compliant Investments		Systems Limited		3.21%
v	alue before	Provisioning Value		% Net
Name Type P	rovisioning	Held, if any Provisi	ioning Assets	Assets

1 - Year Ro	lling Returns	5											
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
AGIsF	-9.25%	10.50%	7.75%	11.12%	5.27%	1.30%			22.65%	-0.76%	-0.74%	13.69%	5.12%
BM	-8.59%	10.65%	9.17%	12.31%	5.29%	1.58%	-11.39%	-24.20%	23.26%	-0.64%	-0.32%	14.75%	4.03%

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 53.986 mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs.0.9158/2.28%

Dispute Resolution/Complaint Handling

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* Calculated on 12-month trailing data.

** Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

*** This include 2.3800% representing government levy, Worker's Welfare Fund and SECP Fee.

Selling & marketing expense - for the period ended August, 2020, PKR Mn 0.029 (0.04% pa)

MUFAP's Recommended Format



Alfalah GHP Islamic Dedicated Equity Fund

AMC Rating: "AM2+" by PACRA 8-Aug-20 Investment Objective

Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) is an Open-end Shariah Compliant Islamic Equity Fund. The objective of AGIDEF is to provide other 'Fund of Funds' Schemes an avenue for investing in Shariah Compliant Equities.

Basic Inform	mation											Investment	Committee					
Category: I		Scheme	9	1.Ma	nagem	nent l	-ee: 2%					Maheen Ra			Chie	f Executive (Officer	
Fund Type:							stment		10,000/	_		Noman So	omro		Chie	f Operating	Officer	
Benchmark:	KMI 30 Inde	X					estment					Nabeel Ma	lik			f Investmen		
Launch Date	e: May 23, 20)17					istan Lir		-,,				 hmed Shai	kh		d of Equities		
Par Value: P	PKR 100/-						uson & (istan				khtar Hashr			d of Complia	nce	
Pricing: Forv	ward Day						Stock E					Sana Abdu				d Manager	lice	
Sales Load*	: 1.50%						londay -					Wahaj Ahr	•			d Manager		
Risk profile:	: High					•)0 am -					Wallaj Alli	lieu		i un	inanagei		
Leverage: N	lil				-													
Asset Alloca	ation (as % o	of Total A	Assets)	1								Fund Statis	tics					
100														on 31 August, 2				0.0
90	<mark>96</mark>				July		■Augus	t					cluding fur	d of funds (Pk	r mn)***			414.66
80												NAV (PkR):						76.40
70 60												Sharpe Rati						0.97
50												Information						-0.67
40												Standard D						34.82%
30												Total Expen						5.80%
20 5 m 10 N N											1.0 1.3	Fund Perfor				BM		AGIDEF
	· · · ·						, , ,					Since Incep	tion			-8.90%		-7.89%
Cash	T-Bills quities	S	S	ar.	sk	PIBs	T-Bills	CPs	MTS	ns.	ers	YTD	. 120)			19.38%		19.45%
ů	quit	-Ge	S	ß	Suki	а.	μĻ	0	Σ	Tra	Others	Month (Aug	,			4.03%		5.11%
	T-Bills Stocks/ Equities	kev. Repo ag. GS	Repo ag. other Secs.	Govt. Backed/ Gov. Guar.	TFCs/Sukuks					Spread Trans.				· Wise as a % of	F Total Assets,)		
	oc K	. Re	<u> </u>	pe /pe	Ħ					Spre		Oil & Gas Ex	cploration C	ompanies				24.21%
	S	Rev	o a	acke								Cement						17.96%
			Rep	ä								Fertilizer						11.99%
			Rev.	20 Z								Oil & Gas M		mpanies				7.82% 5.83%
			8	0								Textile Com Others	posite					5.83% 28.62%
+ Amount inv	ected by fun	d of fund	le ie De	- 415	million c	subtra	ctad from	n total				Total						96.43%
Historical Pe	,		19 19 14	5. TIJ		Subua				_		Top 10 Hold	lings (0/ of	Total Accata)				50.45 /0
5 T	enormance	(%)								و		Lucky Ceme		I OLAI ASSELS)				8.78%
0										-i		Engro Corpo		tod				8.66%
-5	FY17	·	FY18			FY:	19		∞. F Y	20		Pak Petrole		leu				7.84%
-10	Tro								Ŷ			Oil & Gas D						7.62%
-10	-			9.6-								Mari Petrole		ny Limited				5.08%
	-11.8	L (12.5	ų								Hub Power						4.51%
-20	······		7									Pakistan St						4.31%
-25						o.	¢.					Meezan Bar	ık Ltd.					4.03%
-30			A	GIDEF	■BN	4 4	-23.					Pakistan Oi	fields Ltd.					3.66%
												Systems Lir	nited					3.29%
Details of N	on-Complia	nt Inve	stmer	nts				Valu	e befo	ro		Provisioning		Value after		% Gross		% Net
Name				т	уре				e bero visioni			Held, if any		Provisioning		% Gross Assets		Assets
Name					ype			FIOV	ISIOIII	i g		neiu, ii aliy		FIOVISIONING		ASSELS		ASSELS
1 year - Rol	ling Returns		10 -	-	at 10 -		lov 10-		00.10		100 20-	Eab 20	Mar 20-	Apr: 20	Max: 20-	1	1	Aug 20 -
AGIDEF	Aug-19 -8.52%	Sep- 11.2			ct-19 09%		lov-19 0.28%		ec-19		Jan-20 1.18%	Feb-20 -10.26%	Mar-20 -24.07%	Apr-20 22.75%	May-20 -0.96%	Jun-20 -0.41%	Jul-20	Aug-20 5.11%
BM	-8.52% -8.59%	11.2			09% 17%		0.28% 2.31%		.29%		1.18%	-10.26%	-24.07%	22.75% 23.26%	-0.96% -0.64%	-0.41%	13.64% 14.75%	5.11% 4.03%
					1/-/0	-	2.317/0	5	.2770	_	1.30-/0	-11.39%	-24.20%	23.2070	-0.04-70	-0.32-/0	14.75-/0	4.0370
Sindh Work					ainst C	indh	Workov	c' Wol	fare E	undle	liahilita	to the tune o	E De 1 224 -	nn. If the sam	o woro not	mada tha NA	V nor unit/l	act one

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.1.324 mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs.0.2439/0.38%

Dispute Resolution/Complaint Handling

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* Management Company may waive the Front-end Load fully or partially at its own discretion to any investor

** This include 2.4400% representing government levy, Worker's Welfare Fund and SECP Fee.

1.AGDIEF Mgt Fee has been revised from Dec 12, 2019 through second supplemental OD duly approved by SECP on Nov 11, 2019

Selling & Marketing Expenses - for the period ended August, 2020 PKR Mn 0.132 (0.04% pa)

Alfalah Investments

MUFAP's Recommended Format

Alfalah GHP Islamic Value Fund

AMC Rating: "AM2+" by PACRA 8-Aug-20

Investment Objective

Alfalah GHP Islamic Value Fund (AGIVF) is an Open-end Shariah Compliant Islamic Asset Allocation Fund. The objective of AGIVF is to earn a potentially high return through allocation of assets between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah

Basic Information

Category: Shariah Comp. Asset Alloc. Scheme Fund Type: Open Ended

Benchmark: KMI 30 Index and Six (6) months average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the scheme Launch Date: October 12, 2017 Par Value: PKR 100/-Pricing: Forward Day Sales Load: 3.00%

Risk Profile: High

Management Fee: 2% Min. Initial Investment: PKR 10,000/-Min. Subseq. Investment: PKR 1,000/-Trustee: CDC Pakistan Limited Auditor: AF Ferguson & Co. Pakistan

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

Leverage: Nil

Cut-off Time: 9:00 am - 4:00 pm

Investment Committee Maheen Rahman Noman Soomro Nabeel Malik Muddasir Ahmed Shaikh Shariq Mukhtar Hashmi Sana Abdullah, CFA Wahaj Ahmed

Chief Executive Officer Chief Operating Officer Chief Investment Officer Head of Equities Head of Compliance Fund Manager Fund Manager

1,866.72

1,866.72

89.78

0.52

-1.15

19.90%

0.63%

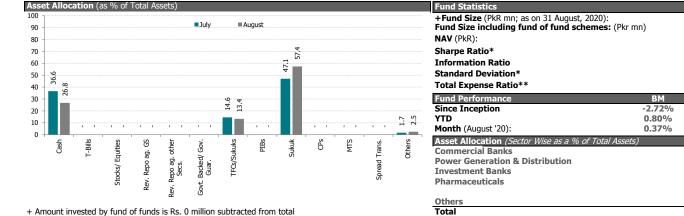
AGIVF

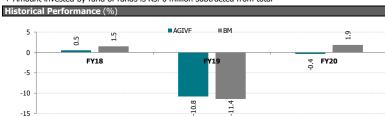
-3.46%

1.09%

0.52%

31.55%





Power Generation & Distribution	24.78%
Investment Banks	0.56%
Pharmaceuticals	0.44%
Others	25.30%
Total	82.62%
Top 10 Holdings (% of Total Assets)	
NEELUM JHELUM COMPANY (PVT) LTD SUKUK (29-06-16)	12.39%
THE HUB POWER COMPANY LTD SUKUK (19-03-20)	12.39%
MEEZAN BANK LTD-ADDITIONAL TIER I	12.30%
AL BARAKA BANK (PAKISTAN) LTD SUKUK (22-08-17)	11.49%
BIPL/Sukuk Tier 1	5.84%
DUBAI ISLAMIC BANK PAKISTAN LTD SUKUK (14-07-17)	1.92%
Dawood Hercules Corporation Ltd -Sukuk (16-Nov-17)	0.56%
International Brands Limited-Sukuk (15-11-17)	0.44%

Details of Non-Compliant Investments****

Name		nvestments****	Туре		Value before Provisioning		Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
1- Year Rol	ling Returns												
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
AGIVF	-4.46%	5.13%	4.43%	5.11%	3.33%	0.74%	-6.25%	-14.54%	13.09%	-0.13%	-1.62%	0.56%	0.52%

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.3455mn. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.0166 / 0.0187%.

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* Calculated on 12-month trailing data.

** This include 0.1900% representing government levy, Worker's Welfare Fund and SECP Fee.



Alfalah GHP Islamic Prosperity Planning Fund

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 08-Aug-20 Investment Objective

Alfalah GHP Islamic Prosperity Planning Fund is an Open-ended Shariah Complaint Fund of Funds Scheme that aims to generate returns on investment as per the respective Allocation Plan by investing in Shariah complaint Mutual funds in line with the risk tolerance of the investor.

Basic Information		Investment Committee	
Category: Shariah Fund of Funds Scheme Fund Type: Open Ended Senchmark: (GIPPF-BAP: Weighted Avg. of KMI30 index and wg. return on 6M deposit rate of 3 (three) A or bove rated islamic bank as selected by MUFAP. In the basis of actual investments in underlying chemes. ******** (AGIPPF-MAP, AAP2 & AAP3; Weighted Avg. of (MI30 index and avg. return on 6M deposit rate f 3 (three) A or above rated islamic bank as elected by MUFAP. based on actual proportion	Risk Profile: Plan Specific Management Fee: 1.25% * 'Min. Initial Investment: PKR 500/- 'Min. Subseq. Investment: PKR 100/- Trustee: COC Pakistan Limited Launch Date: June 09, 2016 AAP3 Launch Date: June 21, 2017 Par Value: 100 Auditor: A.F Ferguson & Co. Pakistan Dealing Days: Monday - Friday Listing: Pakistan Stock Exchange Cut-of Time: 9:00 am - 4:00 pm	Maheen Rahman Noman Soomro Nabeel Malik Muddasir Ahmed Shaikh Shariq Mukhtar Hashmi Sana Abdullah, CFA Wahaj Ahmed	Chief Executive Officer Chief Operating Officer Chief Investment Officer Head of Equities Head of Compliance Fund Manager Fund Manager
of investment in equity and income/ money market component made by the allocation plan. Pricing: Forvard Day AGIPPF-BAP Front-end Load: 1.25% AGIPPF-AAP Front-end Load: 2.5% AGIPPF-AAP 3 Front-end Load: 2.5%	Leverage: Nil AGIPPF-BAP Back-end Load: 0% 1AGIPPF-MAP Back-end Load****** AGIPPF-AAP 2 Back-end Load****** AGIPPF-AAP 3 Back-end Load******	Risk Profile: AGIPPF-BAP AGIPPF-MAP AGIPPF-AAP 2 AGIPPF-AAP 3	Medium Medium High High
Alfalah GHP Islamic Balanced Allocation Holding July Cash 3.23% Equity 15.98%		Alfalah GHP Islamic Balanced Allocation Fund Size (PkR mn; as on Aug 31, 2020): NAV (PkR): Total Expense Ratio** Performance	1 Plan 236.80 103.2105 0.81% BM AGIBAP

Equity	15.98%	16.59%		Performance	вм	AGIBAP	
Income	80.39%	79.84%		Since Inception Return*******	4.25%	5.75%	
Others	0.39%	0.08%		YTD	3.69%	3.82%	
otal	100.00%	100.00%		Month	1.02%	1.27%	
Alfalah GHP Islar	nic Moderate Allocati	ion Plan (Holdings	as % of Total Assets)	¹ Alfalah GHP Islamic Moderate Alloc	ation Plan		
	Holdin	gs		Fund Size (PkR mn; as on Aug 31, 2020	0):	82.35	
	July	August		NAV (PkR):		106.0901	
Cash	7.81%	7.06%		Total Expense Ratio***		1.19%	
Iquity	33.93%	34.51%		Performance	BM	AGIMAP	
ncome	58.23%	58.40%		Since Inception Return*******	4.26%	5.45%	
Others	0.03%	0.04%		YTD	7.69%	7.65%	
Total	100.00%	100.00%		Month	1.83%	2.25%	
Alfalah GHP Islam	ic Active Allocation P		% of Total Assets)	Alfalah GHP Islamic Active Allocatio			
	Holdin	gs		Fund Size (PkR mn; as on Aug 31, 2020	0):	388.15	
	July	August		NAV (PkR):		101.6462	
Cash	1.31%	0.71%		Total Expense Ratio****		1.76%	
quity	66.55%	72.48%		Performance	BM	AGIAAP2	
Income	32.08%	26.75%		Since Inception Return*******	0.50%	2.56%	
Others	0.06%	0.06%		YTD	12.99%	12.84%	
otal	100.00%	100.00%		Month	2.97%	3.69%	
Alfalah GHP Islam	ic Active Allocation P	Plan 3 (Holdings as)	% of Total Assets)	Alfalah GHP Islamic Active Allocatio	n Plan 3		
	Holdin	gs		Fund Size (PkR mn; as on Aug 31, 2020	0):	75.50	
	July	August		NAV (PkR):		91.4313	
Cash	15.07%	13.66%		Total Expense Ratio*****		1.91%	
quity	64.16%	71.72%		Performance	BM	AGIAAP3	
ncome	20.53%	14.35%		Since Inception Return*******	-0.59%	1.79%	
Others	0.23%	0.27%		YTD	12.61%	12.50%	
Total	100.00%	100.00%		Month	2.91%	3.65%	
Details of Non-Co	mpliant Investments						
			Value before	Provisioning Value after	% G	ross	% Ne

Name	Fund Name		Туре		Provisioning		Held, if any		Provisioning		Assets		Assets
Alfalah GH	IP Islamic Bala	nced Allocatio	on Plan (1 Yea	r -Rolling	Returns)	_	_	_	_	_	_	_	_
AGIBAP	0.64%	1.43%	1.42%	1.75%	1.32%	0.95%	-0.66%	-2.79%	3.33%	0.37%	0.36%	2.51%	1.27%
BM	0.28%	0.90%	1.17%	1.62%	0.94%	0.78%	-1.17%	-2.77%	3.66%	0.41%	0.41%	2.64%	1.02%
Alfalah Gi	HP Islamic Mo	derate Allocati	ion Plan (1 Ye	ar -Rollin	g Returns)								
¹ AGIMAP	0.65%	2.10%	1.42%	1.84%	1.45%	0.89%	-2.33%	-8.31%	7.57%	-0.03%	0.36%	5.28%	2.25%
BM	0.27%	1.32%	1.24%	1.72%	1.02%	0.75%	-3.18%	-8.42%	8.32%	0.19%	0.29%	5.75%	1.83%
Alfalah GH	IP Islamic Acti	ve Allocation P	Plan 2 (1 Year	-Rolling	Returns)								
	Aug-19	Sep-19					Feb-20	Mar-20		May-20		Jul-20	Aug-20
AGIAAP2	0.53%	1.63%	1.31%	1.86%	1.37%	0.75%	-3.63%	-14.33%	13.88%	-0.44%	-0.16%	8.82%	3.69%
BM	0.20%	1.08%	1.20%	1.71%	0.95%	0.53%	-4.70%	-15.02%	14.67%	-0.19%	0.01%	9.73%	2.97%
Alfalah GH		ve Allocation P											
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
AGIAAP3	0.00%	1.84%	1.11%	1.23%	1.26%	0.59%	-3.04%	-13.11%	12.42%	-0.44%	0.13%	8.53%	3.65%
BM	0.46%	0.49%	0.70%	1.09%	0.76%	0.47%	-4.05%	-13.85%	13.42%	-0.19%	-0.03%	9.42%	2.91%

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaints@alfalahghp.com, Contact us at 0300-0707417 or submit through our website www.alfalahghp.com/complaint-and-feedback2.php. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns/profit lock in thereon are dependent on forces and factors affecting the capital markets. Past performance is not necessarily indicative of future results. Capital Preservation only applies to the unit holders who hold their investments until maturity date. All returns are calculated assuming reinvested dividends. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

*Continued on the next page.



Alfalah GHP Islamic Prosperity Planning Fund

(Alfalah Islamic Capital Preservation Plans) Fund: Not Yet Rated AMC Rating: "AM2+" by PACRA 08-Aug-20

The objective of the plan is to to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes

Basic Information		Investment Committee		
Category: Shariah Fund of Funds Scheme - CPPI Fund Type: Open Ended Benchmark: AGIPPF - CPF4 & CPF3: Weighted average return of KMI 30 index and 6-months deposit rate of 3 (Three) A or above rated Islamic Banks/Islamic Banking Window of scheduled commercial banks as selected by MURAP, based on actual proportion of investment in islamic equity and/ or islamic income schemes made by the allocation plan. Load: 2.50% , 0.00% (Front & Back end) Cut-off Time: 9:00 am - 4:00 pm	Management Fee: 1.25%* Min. Initial Investment: PKR 10,000/- Trustee: COC Pakistan Limited Launch Date: AGIPPF - CPF4: Jul 13, 2018 AGIPPF - CPF5: Dec 14, 2018 Par Value: PKR 100/- Auditor: A.F Ferguson & Co. Pakistan Dealing Days: Monday - Friday Listing: Pakistan Stock Exchange Pricing: Forward Day Leverage: Nil	Maheen Rahman Noman Soomro Nabeel Malik Muddasir Ahmed Shaikh Shariq Mukhtar Hashmi Sana Abdullah, CFA Wahaj Ahmed Risk Profile: Capital Preservation Plan - 4 Capital Preservation Plan - 5	Chief Executive Officer Chief Operating Officer Chief Investment Officer Head of Equities Head of Compliance Fund Manager Fund Manager Medium Medium	
Alfalah Islamic Capital Preservation Plan - 4 (Holdings as % of		Alfalah Islamic Capital Preservatio	n Plan - 4	
100 5 5 90 80 70 60	■ July ■ August	Fund Size (PkR mn; as on Aug 31, NAV (PkR): Multiplier Range Total Expense Ratio****** Fund Performance Since Inception Return YTD		76.39 101.3637 0.0-0.0 0.53% AGCPF 4 5.81% 1.09%
50 40 30 20		Month Asset Allocation (as % of Total Asset Equity Money Market	0.38% s) July 0.00% 0.00%	0.51% August 0.00% 0.00%
10 Equity Funds Money Market Funds Income Funds Other		Income Cash Others Total	94.10% 5.86% 0.03% 100.00%	94.11% 5.83% 0.06% 100.00%
Alfalah Islamic Capital Preservation Plan - 5 (Holdings as % of 100.00 90.76 90.77 80.00	■July ■August	Affalah Islamic Capital Preservatio Fund Size (PkR mn; as on Aug 31, NAV (PkR): Multiplier Range Total Expense Ratio***** Fund Performance		29.31 101.3333 0.0-0.0 0.54% AGCPF 5
40.00		Since Inception Return YTD Month Asset Allocation (as % of Total Asset	3.87% 0.80% 0.37% s) July	7.40% 1.07% 0.51% August
20.00 0.00 0.00 0.00 0.00 0.52 Equity Funds Money Market Funds Income funds Other		Equity Money Market Income Cash Others	0.00% 0.00% 90.76% 8.72% 0.52%	0.00% 0.00% 90.77% 8.70% 0.53%
Details of Non-Compliant Investments		Total	100.00%	100.00%
Name Type	Value before Provisioning	Provisioning Value a Held, if any Provisio		% Net Assets
Alfalah GHP Islamic Capital Preservation 4 (1 Year -Rolling F Aug-19 Sep-19 Oct-19	Nov-19 Dec-19 Jan-20	Feb-20 Mar-20 Apr-2		
AICPP-4 0.72% 1.41% 1.31% BM 0.36% 0.88% 1.07%	1.69% 1.27% 0.95% 1.54% 0.98% 0.79%	-0.84% -1.99% 0.80% -1.34% -3.00% 0.54%		

AICPP-5 1.65% BM 1.50%

falah GHP Islamic Capital Preservation 5 (1 Year -Rolling Returns)

Sindh Workers' Welfare Fund (SWWF)

AGIBAP The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 6.343mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 2.7645 / 2.78%

0.96%

0.76%

-0.46%

-0.93%

-1.81%

-2.26%

0.82%

0.54%

0.56%

0.55%

0.54%

0.48%

0.56%

0.42%

0.51%

0.37%

¹ AGIMAP The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 5.565mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 7.1695 / 7.28%.

AGIAAP2 The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 4.048mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 1.0600 / 1.18%.

1.16%

0.86%

AGIAAP3 The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.386mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.4671 / 0.57%.

AICPP4 The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.644mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.8552 / 0.85%.

AICPP5 The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.147mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.5099 / 0.51%.

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* Not Applicable, if invested in funds managed by AGIML

****AP: This include 0.4785% representing government levy, Worker's Welfare Fund and SECP Fee ****MAP: This include 0.4845% representing government levy, Worker's Welfare Fund and SECP Fee *****AP 2: This include 1.4611% representing government levy, Worker's Welfare Fund and SECP Fee ******ALCP 5: This include 1.4011 of persenting government levy, Works's Welfare Fund and SECP Fee ******ALCP 4: This include 0.1649% representing government levy, Works's Welfare Fund and SECP Fee ******ALCP 4: This include 0.1661% representing government levy, Works's Welfare Fund and SECP Fee *******ALCP 5: This include 0.1661% representing government levy, Works's Welfare Fund and SECP Fee ******** ALCP 5: This include 0.1661% representing government levy, Works's Welfare Fund and SECP Fee

******** For the first year 2.5%, for second year 1.5% ********* Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)

Alfalah GHP Islamic Pension Fund

Fund: Not Yet Rated AMC: "AM2+" by PACRA 08-Aug-20

Investment Objective
The objective of introducing Alfalah GHP Islamic Pension Fund is to provide individuals with a portable, individualized, Shariah Compliant, funded (based on defined contribution)
and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empowers
the participants to decide how much to invest in their pensions, and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.

Basic Information							at Committe	ee -				
Category: Voluntary Islamic Pe Fund Type: Open Ended		2	Par Value: 10		ıy	Investmer Maheen Ra Noman So	ahman omro		Chie	f Executive f Operating	g Officer	
Launch Date: January 02, 2013	7			anism: Forward		Nabeel Ma				f Investme		
Min. Initial Investment: PKR			Frontend load	d: 3%		Muddasir /	Ahmed Sha	ikh	Head	d of Equitie	s	
	1,000/-		Backend load			Sharia Mul	khtar Hash	i		d of Compli		
rustee: CDC Pakistan Limited											ance	
uditor: A. F. Ferguson & CO,	Chartered Accountai	nts	Management	Fee: 1.5%		Sana Abdu	illah, CFA		Fund	d Manager		
cut-off Time: 9:00 am - 4:00 p	om					Wahaj Ahr	ned		Fund	d Manager		
Alfalah GHP Islamic Penison		ıd										
op Ten Holdings (as a % of tota	il assets)	0.000/		Sector Allocatio			24.469/		Asset Alloca	ation (as a %	of total assets	2)
ucky Cement Limited		8.99%		Oil & Gas Exp	loration Co	mpanies	24.16%					
Ingro Corporation Limited		8.50%		Cement			19.09%					
Pak Petroleum Ltd.		8.21%		Fertilizer			11.46%				2.19% 1.48%	
Dil & Gas Dev.Co		7.82%		Oil & Gas Mar	rketina Cor	npanies	6.58%				1.10/0	
lub Power Company Limited		5.90%		Power Genera			6.05%					
akistan Oilfields Ltd.		4.21%		Others		cribucion.	28.99%					
akistan State Oil Co. Ltd.		4.09%		ouncis			20.5570					
leezan Bank Ltd.		4.08%							96.33%			
Iari Petroleum Company Limite	d	3.91%		Fund Size (PK	(R Mn.)	66.9207						
Engro Fertilizer Limited		2.89%		NAV		83.2015						
				Year To Date		18.14%		= E	ank Balance	Equity Inve	stment 🛛 🗖 O	thers
	Dalut Curk Frond			Since Incepti	on Return*					de Frand		
Alfalah GHP Islamic Pension								ension - Mono of total assets)	ey Market Si	ib Fund		
SSET Anocation (as a 70 or total	usseus) ≡ July	Augu	st			ASSEL ANOL		July	Augus	t		
90.50% -								,				
90.50% -					90.05% -	74.50%						
60.50% -	51.30% 51.21%				60.05% -	71.26%						
30.50% - 20.56%	21.22%											
30.50% 20.50% 18.41%		.26%		6.92% 9.12%	30.05% -			20.38% 20.31	6			
											8.43%	
									5.12%		8.43%	
0.50%									5.12%		8.43%	
0.50%		all 8°			0.05% -							
0.50%	ALCUN. ISUMAS	7.8 ¹¹⁵ 05	with d trans.	Others	0.05% -	Call and	18 ¹⁰ 16	N. 1995 A.		With cont.		
0.50% + can panel the can part	alfont cunt. It also have	ralls de	WIS spead tons.	Others	0.05% -	Caff Pat-will.	uth Marcs Headle	Net Colombia		With and trans.	Others	
0.50%	Hand the Holder	7.8 ¹¹⁵ C*	with speed take.	Ohes	0.05% -	Cash Pat with.	with the contraction	Trefshills 18		with spread rate.		
Caff Research Researc	allow to the state	~	with speaktors.	Otres.	0.05% -			Per training to the second	\$ 85	shift sheed into		
Carl Brand Carl Carl Carl Carl Carl Carl Carl Carl	Holomon Holomba	53.3017	wh th spent late.	Ching.	0.05% -	Fund Size	(PKR Mn.)	restance to	پ 53.7951	ANS SHERALTINS.		
Carl Proceeding of the constraint of the constra	Halfonters. Historias	53.3017 117.4443	hts spectrost.	Chron	0.05% -	Fund Size NAV	(PKR Mn.)	N. TESTEMPS TH	\$ d ⁵ 53.7951 116.5367	50000 CONST		
end Size (PKR Mn.) NAV fear To Date Return	allonton tradework	53.3017 117.4443 5.31%	w ⁴⁵ symptote.	Cliffer	0.05% -	Fund Size NAV Year To Da	(PKR Mn.) ate Return		\$ 53.7951 116.5367 5.27%	sheat rate.		
C ^{DB} Profession (Constrained) Profession (Constrained) Fund Size (PKR Mn.) VAV Vear To Date Return Since Inception Return*		53.3017 117.4443 5.31% 4.49%	Green.	Chief.		Fund Size NAV Year To Da	(PKR Mn.)		\$ d ⁵ 53.7951 116.5367	WTS Spread Inter.		
C ^{UB} PH PR PH C C C C C C C C C C C C C C C C C C		53.3017 117.4443 5.31% 4.49% - Details of	Green.	over over nt Investments Value before		Fund Size NAV Year To Da Since Ince Provisioning	(PKR Mn.) ate Return eption Retu g	rn* Value after	\$ 53.7951 116.5367 5.27%	% Gross		% Net
C ^{UB} PH PR PH C C C C C C C C C C C C C C C C C C		53.3017 117.4443 5.31% 4.49%	Green.	Ju ^{et}		Fund Size NAV Year To Da Since Ince	(PKR Mn.) ate Return eption Retu g	rn*	\$ 53.7951 116.5367 5.27%			% Net Assets
C ^{OR} Ref. R ^{OR} Fund Size (PKR Mn.) VAV For To Date Return Since Inception Return* Alfalah GHP Islamic Pension Name	ı Equity Sub Fund	53.3017 117.4443 5.31% 4.49% - Details of Type	, or of the second s	de d		Fund Size NAV Year To Di Since Ince Provisionin Held, if any	(PKR Mn.) ate Return eption Retu g /	rn* Value after Provisioning	\$3.7951 116.5367 5.27%	% Gross Assets		Assets
GR CHE STORE CONTRACT OF CONTRACTO OF CONTRACT OF CONTRACT OF CONTRACT OF CONTRACT OF CONTRACT OF CONT	ı Equity Sub Fund	53.3017 117.4443 5.31% 4.49% - Details of Type Details of N	, or of the second s	o ^{de} nt Investments Value before Provisioning Investments Value before		Fund Size NAV Year To Di Since Ince Provisionin Held, if any Provisionin	(PKR Mn.) ate Return eption Retu g (rn* Value after Provisioning Value after	\$3.7951 116.5367 5.27%	% Gross Assets % Gross		Assets
GR CHE STORE CONTRACT OF CONTRACTO OF CONTRACT OF CONTRACT OF CONTRACT OF CONTRACT OF CONTRACT OF CONT	ı Equity Sub Fund	53.3017 117.4443 5.31% 4.49% - Details of Type	, or of the second s	de d		Fund Size NAV Year To Di Since Ince Provisionin Held, if any	(PKR Mn.) ate Return eption Retu g (rn* Value after Provisioning	\$3.7951 116.5367 5.27%	% Gross Assets		Assets
C ^{DB} And Constraints of the second s	1 Equity Sub Fund 1 Debt Sub Fund -	53.3017 117.4443 5.31% 4.49% - Details of Type Details of N Type	Je ^{rk}	de d		Fund Size NAV Year To Di Since Ince Provisionin Held, if any Provisionin	(PKR Mn.) ate Return eption Retu g (rn* Value after Provisioning Value after	\$3.7951 116.5367 5.27%	% Gross Assets % Gross		Assets
C ^{UR} And Constant of the second seco	1 Equity Sub Fund 1 Debt Sub Fund -	53.3017 117.4443 5.31% 4.49% - Details of Type Details of N Type	Je ^{rk}	offer offer offer Provisioning Investments Value before Provisioning		Fund Size NAV Year To Di Since Ince Provisionin Held, if any Provisionin Held, if any	(PKR Mn.) ate Return pption Retu g / g / g g	rn* Value after Provisioning Value after	\$3.7951 116.5367 5.27%	% Gross Assets % Gross		
C ^{DB} (Construction) (Constru	1 Equity Sub Fund 1 Debt Sub Fund -	53.3017 117.4443 5.31% 4.49% - Details of Type Details of N Type	Je ^{rk}	de d		Fund Size NAV Year To Di Since Ince Provisionin, Held, if any	(PKR Mn.) ate Return pption Retu g / g / g g	rn* Value after Provisioning Value after Provisioning	\$3.7951 116.5367 5.27%	% Gross Assets % Gross Assets		Asset: % Ne Asset:
L ^{dr} _{per s^{anger}} _{est s^{anger}} _{of s^{an}}	1 Equity Sub Fund 1 Debt Sub Fund -	53.3017 117.4443 5.31% 4.49% - Details of Type Details of N Type ub Fund - D	Je ^{rk}	offer offer		Fund Size NAV Year To Di Since Ince Provisionini Held, if any Provisionini Held, if any	(PKR Mn.) ate Return pption Retu g / g / g g	rn* Value after Provisioning Value after Provisioning Value after	\$3.7951 116.5367 5.27%	% Gross Assets % Gross Assets % Gross		Asset: % Ne Asset: % Ne Asset:
C ^{AP} Development of the second secon	ı Equity Sub Fund Debt Sub Fund -	53.3017 117.4443 5.31% 4.49% I> Details of Type Details of N Type ub Fund - D Type	Jord Non-Complian	official states of the second	stments	Fund Size NAV Year To Di Since Ince Provisionini Held, if any Provisionini Held, if any	(PKR Mn.) ate Return eption Retu g / g /	rn* Value after Provisioning Value after Provisioning Value after Provisioning	53.7951 116.5367 5.27% 4.27%	% Gross Assets % Gross Assets % Gross Assets	ddefe	Asset: % Ne Asset: % Ne Asset: Aug-2
G ^{IP} und Size (PKR Mn.) IAV ear To Date Return Ince Inception Return* Ifalah GHP Islamic Pension Iame Ifalah GHP Islamic Pension Iame Ifalah GHP Islamic Pension Iame Aug-19 AGIPESF -8.42%	I Equity Sub Fund Debt Sub Fund - Money Market S Sep-19 11.02%	53.3017 117.4443 5.31% 4.49% - Details of N Type Details of N Type ub Fund - D Type Oct-19 8.09%	Non-Compliant Ion-Compliant etails of Non-O Nov-19 11.07%	de d	stments Jan-20 1.23%	Fund Size NAV Year To Di Since Ince Provisionin Held, if any Provisionin Held, if any Provisionin Held, if any Feb-20	(PKR Mn.) ate Return eption Retu g (, , , , , , , , , , , , , , , , , ,	Value after Provisioning Value after Provisioning Value after Provisioning Apr-20 23.15%	\$ 3.7951 116.5367 5.27% 4.27%	% Gross Assets % Gross Assets % Gross Assets Jun-20 -0.25%	3ul-20 13.12%	Asset: % Ne Asset: % Ne Asset: Aug-2 4.44%
C ^{PP} und ^{PD} und ^{PD} und ^{PD} of the second	a Equity Sub Fund a Debt Sub Fund - a Money Market S Sep-19 <u>11.02%</u> Sep-19	53.3017 117.449 5.31% 4.49% - Details of Type Details of N Type ub Fund - D Type Oct-19 8.09% Oct-19	Non-Compliant Ion-Compliant etails of Non-O Nov-19 11.07% Nov-19	def def def def def def def erovisioning Investments Value before Provisioning Compliant Inves Value before Provisioning Dec-19 5.22% Dec-19	stments Jan-20 1.23% Jan-20	Fund Size NAV Year To D Since Ince Provisionin Held, if any Provisionin Held, if any Provisionin Held, if any Feb-20 Feb-20	(PKR Mn.) ate Return eption Retu g , g , Mar-20 Mar-20	Value after Provisioning Value after Provisioning Value after Provisioning Apr-20 23.15% Apr-20	\$ \$3.7951 116.5367 5.27% 4.27% May-20 -0.89%	% Gross Assets % Gross Assets 9% Gross Assets Jun-20 -0.25% Jun-20	Jul-20 Jul-20	Asset % Ne Asset Aug-2 4.44% Aug-2
C ^{PR} Jacobie Constraints of the second seco	I Equity Sub Fund Debt Sub Fund - Money Market S Sep-19 11.02%	53.3017 117.4443 5.31% - Details of Type Details of N Type Ub Fund - D Type Oct-19 8.09% Oct-19 9.52%	Non-Compliant Ion-Compliant etails of Non-C Nov-19 11.07% Nov-19 10.79%	ant Investments Value before Provisioning Investments Value before Provisioning Compliant Inves Value before Provisioning Dec-19 5.22% Dec-19 6.90%	stments Jan-20 1.23%	Fund Size NAV Year To Di Since Ince Provisionin Held, if any Provisionin Held, if any Provisionin Held, if any Feb-20	(PKR Mn.) ate Return eption Retu g (, , , , , , , , , , , , , , , , , ,	Value after Provisioning Value after Provisioning Value after Provisioning Apr-20 23.15%	\$ 3.7951 116.5367 5.27% 4.27%	% Gross Assets % Gross Assets % Gross Assets Jun-20 -0.25%	Jul-20 13.12% Jul-20 7.82%	Asset: % Ne Asset: % Ne
C ^{PP} und ^{PD} und ^{PD} und ^{PD} of the second	a Equity Sub Fund a Debt Sub Fund - a Money Market S Sep-19 <u>11.02%</u> Sep-19	53.3017 117.449 5.31% 4.49% - Details of Type Details of N Type ub Fund - D Type Oct-19 8.09% Oct-19	Non-Compliant Ion-Compliant etails of Non-O Nov-19 11.07% Nov-19	def def def def def def def erovisioning Investments Value before Provisioning Compliant Inves Value before Provisioning Dec-19 5.22% Dec-19	stments Jan-20 1.23% Jan-20	Fund Size NAV Year To D Since Ince Provisionin Held, if any Provisionin Held, if any Provisionin Held, if any Feb-20 Feb-20	(PKR Mn.) ate Return eption Retu g , g , Mar-20 Mar-20	Value after Provisioning Value after Provisioning Value after Provisioning Apr-20 23.15% Apr-20	\$ \$3.7951 116.5367 5.27% 4.27% May-20 -0.89%	% Gross Assets % Gross Assets 9% Gross Assets Jun-20 -0.25% Jun-20	Jul-20 Jul-20	Asset % Ne Asset Aug-2 4.44% Aug-2
G ^{IP} and the second se	a Equity Sub Fund a Debt Sub Fund - a Money Market S Sep-19 13.53%	53.3017 117.4443 5.31% - Details of Type Details of N Type Ub Fund - D Type Oct-19 8.09% Oct-19 9.52%	Non-Compliant Ion-Compliant etails of Non-C Nov-19 11.07% Nov-19 10.79%	ant Investments Value before Provisioning Investments Value before Provisioning Compliant Inves Value before Provisioning Dec-19 5.22% Dec-19 6.90%	stments Jan-20 1.23% Jan-20 8.66%	Fund Size NAV Year To D: Since Ince Provisionin Held, if any Provisionin Held, if any Frovisionin Held, if any Feb-20 · -9.20% Feb-20	(PKR Mn.) ate Return eption Retu g , , , , , , , , , , , , , , , , , ,	Value after Provisioning Value after Provisioning Value after Provisioning Apr-20 23.15% Apr-20 7.97%	53.7951 116.5367 5.27% 4.27% May-20 -0.89% May-20 4.06%	% Gross Assets % Gross Assets Jun-20 -0.25% Jun-20 3.94%	Jul-20 13.12% Jul-20 7.82%	Asset % Ne Asset % Ne Asset 4.44% Aug-2 2.78%

AGIP-ESF The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.215mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.2673 / 0.38%.

AGIP-DSF The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.138mn. If the same were not made the NAV per unit/last one vear return of scheme would be higher by Rs. 0.3050 / 0.26%.

AGIP-MMSF The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 0.142mn. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.3079 / 0.27%.

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaints@alfalahghp.com, Contact us at 0300-0707417 or submit through our website www.alfalahghp.com/complaint-andfeedback2.php. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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* Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)



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