

**Twelfth (12th) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

**ALFALAH GHP MONEY MARKET FUND
(AGMMF)**

An Open Ended Money Market Scheme

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: July 26, 2022

**Twelfth Supplement dated July 26, 2022 to the
First Supplement Replacement Offering Document of
Alfalsh GHP Money Market Fund (AGMMF) issued on March 11, 2015.
[Managed by Alfalsh GHP Investment Management Limited. an Asset Management
Company Licensed under the Non-Banking Finance Companies (Establishment and
Regulation) Rules, 2008]]**

The Alfalsh GHP Money Market Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalsh GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalsh GHP Money Market Fund (AGMMF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter No. NBFC-II/AD/IGI/MMF/218 dated March 18, 2010. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIML/277/2015 dated March 11, 2015.

Objective of the Supplemental Offering Document

The purpose of this document is to incorporate the changes proposed by AGIML in the management fee.

Effective from August 25, 2022, the following clauses of the Offering Document have been amended to read in their entirety as follows:-

Alfalsh GHP Money Market Fund	<i>Annexure A</i>	Management Company shall charge a fee up to 0.35% per annum of the average daily net assets of the Scheme	Replacement of text with following:: "Management Company shall charge a fee up to 0.75% per annum of the average daily net assets of the Scheme"
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Rationale: Management has decided to increase Management fee on the and Alfalsh GHP Money Market Fund due to rising inflationary trend and rapid increase in cost of providing financial services to our Unit Holders.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/MCBPFRF/2022

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July 26, 2022

Mr. Muhammad Azam,
Assistant Vice President (AVP),
Compliance Department,
Alfalah GHP Investment Management Limited,
8-B, 8th Floor, Executive Tower,
Dolmen City, Block-4,
Karachi.

Subject: Approval of consolidated Supplemental Offering Document of Alfalah GHP Money Market Fund, Alfalah GHP Cash Fund and Alfalah Islamic Rozana Amdani Fund managed by Alfalah GHP Investment Management Limited.

Dear Sir,

Please refer to your application vide email dated July 18, 2022 on the captioned subject whereby you have submitted the consolidated Supplemental Offering Document of Alfalah GHP Money Market Fund (AGMMF), Alfalah GHP Cash Fund (AGCF) and Alfalah Islamic Rozana Amdani Fund (AIRAF) for approval of the Commission.

In this regard, I am directed to convey approval of the aforesaid consolidated Supplemental Offering Document in terms of regulation 44(8) of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (NBFC Regulations, 2008).

You are advised to ensure compliance with the requirements of regulation 44(6) and 44(7) of the NBFC Regulations, 2008 and to place the supplement to the offering documents on the website of the company.

Yours truly,

Sajid Imran
Joint Director

Cc: The Chief Executive Officer
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal, Karachi.