

**Third Supplemental to the
Offering Document of
Alfalah GHP Islamic Prosperity Planning Fund-2
(A Shariah Compliant Fund of Funds Scheme)**

**MANAGED BY
Alfalah Asset Management Limited**

Dated: August 22, 2023

**Third Supplement dated August 31, 2023 to the
Offering Document of Alfalah GHP Islamic Prosperity Planning Fund - 2
[Managed by **Alfalah Asset Management Limited**]**

**[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]**

Alfalah GHP Islamic Prosperity Planning Fund-2 (AGIPPF2) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under Sindh Trust Act 2020.

SECP has approved the Third (3rd) Supplement to the Offering Document, under Regulation 44(8) of the NBFC & NE Regulations 2008 vide letter no. SCD/ AMCW/AGIPPF2/2023/55 dated August 22, 2023.

Objective of the Supplementary Offering Document

Alfalah Asset Management Limited is introducing **Alfalah Islamic Plan 8** (a Shariah Compliant Islamic Fund of Fund based Plan) via this Supplementary Offering Document, in compliance with the relevant regulations and as stated in Clause 2.2 of the Offering Document of AGIPPF2.

1. Amendment in Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 of the Offering Document has been amended and a sub-para has been added to the clause which shall be read as follows:

Initial Offer of **Alfalah Islamic Plan 8** under Alfalah GHP Islamic Prosperity Planning Fund -2 is made during the Initial Period which will be of One Business Day and begins at the start of the banking hours on **August 31, 2023** and shall end at the close of the banking hours on **August 31, 2023**. On the first day, the Units shall be issued at the Initial Price of Rs.100 per Unit and subsequently at the price calculated and announced by the Management Company for every Dealing Day.

2. Amendment in Clause 1.7 “Transaction in Units after Initial Offering Period”

The Clause 1.7 of the Offering Document has been amended and the following sub-para has been added to the clause which shall be read as follows:

f) Units of the **Alfalah Islamic Plan 8** shall be continued to offer in market after Initial Offer at the offer price announced by the Management Company on its website and on MUFAP Website.

3. Amendment in Clause 2.2 “Allocation Plans”

The name of **Alfalah Islamic Plan 8** has been added under clause 2.2

iii) **Alfalah Islamic Plan 8**

4. Amendment in Clause 2.2.1 “Investment Objectives of Allocation Plans”

The Clause 2.2.1 has been amended to add the investment objective of **Alfalah Islamic Plan 8** and shall be read as follows:

iii) **Alfalah Islamic Plan 8**

The “Alfalah Islamic Plan 8” is a Shariah Compliant Islamic Fund of Fund based Plan under “Alfalah GHP Islamic Prosperity Planning Fund-2” with an objective to generate consistent, stable returns while minimizing the overall risk exposure through active asset allocation between Islamic Money Market / Income scheme(s) and Cash at Islamic Bank or Islamic Window of Commercial Bank based on the Fund Manager’s outlook on the asset classes.

5. Amendment in Clause 2.2.2 “Allocation Plans and underlying allocations to Mutual Funds”

Clause 2.2.2 has been amended and following table has been inserted for **Alfalah Islamic Plan 8**

Allocation Plan	% Allocation range in each CIS Category		
	Islamic Income Scheme	Islamic Money Market Scheme	Cash & Near Cash including Shari’ah compliant Deposits with Minimum AA Rating
Alfalah Islamic Plan 8	0% - 100%	0% - 100%	0% - 100%

6. Amendment in Clause 2.2.4 “Approved Collective Investment Schemes”

The table under clause 2.2.4 has been replaced with following table:

Islamic Equity	Islamic Income	Islamic Income / Money Market Scheme
Alfalah GHP Islamic Dedicated Equity Fund	Alfalah GHP Islamic Income Fund	Islamic Income Schemes & Islamic Money Market Schemes managed by the Management Company and Other AMC’s

7. Amendment in Clause 2.2.6 “Benchmark”

The Benchmark of **Alfalah Islamic Plan 8** has been added to the table under clause 2.2.6 which shall be read as follows:

Allocation Plan	Benchmark
Alfalah Islamic Plan 8	Combination of benchmarks of underlying. schemes on the basis of actual investments by the scheme.

8. Amendment in Sub Clause “a” under Clause 3.13.1 “Bank Accounts”

Sub clause (a) under the clause 3.13.1 has been amended to its entirety in order to accommodate the bank details of **Alfalah Islamic Plan 8**, now the amended clause shall be read as follows:

- (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund 2”, ”CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund 2 - Alfalah Capital Preservation Plan 6”, “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund 2 - Alfalah KTrade Islamic Plan 7” and “**CDC -Trustee Alfalah GHP Islamic Prosperity Planning Fund 2 -Alfalah Islamic Plan 8**” for the Unit Trust at designated Shariah Compliant Bank(s)/ Islamic Window of Conventional Banks inside or outside.

9. Amendment in Sub-Clause “b” under Clause 4.6.4 “Purchase of Units”

Sub Clause (b) under clause 4.6.4 has been amended in order to accommodate the bank details of **Alfalah Islamic Plan 8** for purchase of units, now the amended clause shall be read as follows:

For Alfalah Islamic Plan 8:

- IPO and Post-IPO: “CDC-Trustee Alfalah GHP Islamic Prosperity Planning Fund-2- Alfalah Islamic Plan 8”.

10. Amendment in Annexure B “Current Fee Structure”

The following has been added to the table under Annexure B:

Allocation Plan	Class of Units	Front End Load (%)	Contingent Load	Management Fee (%)
Alfalah Islamic Plan 8	Class “A”	<ul style="list-style-type: none"> • Up to 3% • Up to 1.5% for online transactions 	-	Up to 1.25%



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIPPF/2023/ 55

August 22, 2023

The Chief Executive Officer,
Alfalah Asset Management Limited,
Islamic Chamber of Commerce, Industry & Agriculture Building,
2nd floor, ST-2/A, Block-9, KDA, Scheme 5, Clifton,
Karachi.

Subject: Approval of 3rd Supplemental Offering Document of Alfalah GHP Islamic Prosperity Planning Fund - 2

Dear Sir

Please refer to application dated August 09, 2023 and subsequent correspondence, emails, the last being dated August 18, 2023 received from M/s Alfalah Asset Management Limited (the "Management Company") on the subject noted above.

2. In this context, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (the "Commission") for the 3rd Supplemental Offering Document of Alfalah GHP Islamic Prosperity Planning Fund – 2 (the "Fund") in terms of regulation 44(8) read with regulation 54 of Non-Banking Finance Companies and Notified Entities Regulations 2008 (the 'Regulations') subject to the following conditions:

- 1) The Management Company shall launch **Alfalah Islamic Plan 8** within a period of one hundred and twenty (120) days from the date of issuance of this letter;
- 2) The Management Company shall explain the failure if condition mentioned at (a) above is not complied;
- 3) The Management Company shall ensure compliance with the prevailing requirements of law including the Regulations and its constitutive document; and
- 4) The Management Company shall place the supplement to the offering documents on the website of the company.

Sincere regards

Talha Khan Ghauri
Addl. Joint Director

Cc: The Chief Executive Officer
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahrah-e-Faisal, Karachi.