

2nd Supplemental Offering Document of Alfalah Islamic Sovereign Fund

Dear Esteemed Investors,

It is to bring into your notice that the Management Company has reconciled the clause 2.2.9 of the Offering Document in line with the Rating limits specified in the Circular No. 07 of 2009 amended and updated from time to time.

Alfalah Islamic Sovereign Fund (the Fund) being categorized as Shariah Compliant Income Scheme must ensure, among other things, that:

- Rating of any security in the portfolio shall not be lower than A minus (A-);
- Rating of any NBFC and Modaraba with which funds are placed shall not be lower than A minus (A-)
- Rating of any bank and DFI with which funds are placed should not be lower than A minus (A-)

In this regard, the Investment table mentioned under the clause 2.2.9 has been updated with effective from January 9, 2024.

We understand that you may have questions or require additional information about the Alfalah Islamic Sovereign Plan - II and the IPO Period.

If you have any queries, please feel free to contact us at 021-111-090-090 or alternatively you can drop us an email at aaml.is@alfalahamc.com.

Thank you for entrusting us with your investment needs. We look forward to your continued partnership and the opportunity to serve you better with the Alfalah Islamic Sovereign Plan - II.

Warm regards,

Investor Relations Department