Fund Managers' Report - Islamic

June 2023





Alfalah Asset Management Limited

(formerly Alfalah GHP Investment Management Limited)

RISK PROFILE OF ISLAMIC COLLECTIVE INVESTMENT SCHEMES/PLANS

S.No	Fund Name	Category	Risk Profile	Risk of Principal Erosion
1	Alfalah GHP Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
2	Alfalah GHP Islamic Dedicated Equity Fund	Shariah Compliant Dedicated Equity Scheme	High	Principal at high risk
3	Alfalah GHP Islamic Value Fund	Shariah Compliant Asset Allocation Scheme	High	Principal at high risk
4	Alfalah GHP Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
5	Alfalah Islamic Rozana Amdani Fund	Shariah Compliant Money Market	Low	Principal at low risk
6	Alfalah Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
7	Alfalah GHP Islamic Prosperity Planning Fund	Islamic Fund of Fund Scheme		
i	Islamic Balanced Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
ii	Islamic Moderate Allocation Plan	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
iii	Islamic Active Allocation Plan - II	Islamic Fund of Fund Scheme	High	Principal at high risk
iv	Islamic Capital Preservation Plan - IV	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
8	Alfalah GHP Islamic Prosperity Planning Fund 2	Islamic Fund of Fund Scheme		
i	Islamic Capital Preservation Plan - VI	Islamic Fund of Fund Scheme	Medium	Principal at medium risk
9	Alfalah Islamic Stable Return Plan – I Fund	Fixed Rate / Return Scheme	Low	Principal at low risk

Alfalah Islamic Rozana Amdani Fund

Fund Stability Rating: "AA(f)" by PACRA 14-Apr-23 AMC Rating: "AM2+" by PACRA 03-Mar-23

Investment Objective The objective of Alfalah Islamic Rozana Amdani Fund (AIRAF) is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and highly liquid Shari'ah Compliant money market instruments stment C **Basic Information** Chief Executive Officer Khaldoon Bin Latif Category: Islamic Money Market Management Fee**: Up to 0.75% per annum of the Avub Khuhro Chief Investment Officer average net daily net assets of the scheme Fund Type: Open Ended Noman Soomro **Chief Operating Officer** Min. Initial Investment: PKR 500/-Benchmark: Avg. 3 Mth Dep. Rates -Shariq Mukhtar Hashmi Chief Compliance Officer Min. Subseq. Investment: PKR 100/-3 AA rated Islamic Banks provided by Muddasir Ahmed Shaikh **Head of Equities** Auditor: A.F Ferguson & Co. Pakistan MUFAP Mustafa Kamal Head of Fixed Income Launch Date: September 18, 2020 Listing: Pakistan Stock Exchange Shams-ud-din Shah, CFA, FCCA Head of Research Dealing Days: Monday - Friday Par Value: PKR 100 Omar Mukhtar Head of Risk Cut-off Time: 9:00 am - 4:00 pm Pricing: Forward Day Fund Manager Fixed Income Funds Salman Jawaid Sales Load: Up to 0.50% Leverage: Nil Anil Kumar Jr. Fund Manager Equity Funds Risk Profile: Low Asset Allocation (as Fund Statisti Fund Size (PkR mn; as on Jun 30, 2023); 30,976.9 100 Fund size including fund of fund schemes (PkR mn) 31,116.6 may 🔳 june 90 80 NAV (PkR); 100.0000 70 Wtd. Average Maturity (Days): 56.1 28.11 60 42.8 Total Expense Ratio(YTD)* 0.83% 50 Total Expense Ratio(Month) 1.10% 40 19.6 17.0 19.9 AIRAF Fund Performance ВМ 30 13.7 10.9 20 9.1 6.9 Since Inception Return 4.47% 12.60% 1.8 10 6.20% YTD 17.07% Month (Jun 2023) 6.75% 19.71% Plac. with Banks/DFIs Rev. Repo ag. other Secs. MTS Others Repo ag. GS Govt. Backed/ Gov. Guar. CPs PIBS Bills Spread Trans. Cash with NBFCs Sukuk Bai Muajjal Musharakah Credit Quality (as % of Total A term Govt. Securities (Rated AAA) 0.00% A+ 0.00% Govt. Guaranteed (Rated AAA) 0.00% Α 0.00% Short Sev. 23.27% Δ-0.00% **ΔΔ**+ 28.21% BBB+ 0.00% Amount invested by fund of funds is Rs. 139 million subtracted from total AA 46.34% 0.00% Below IG Historical Performance (%) AA 0.00% NR/UR 2.19% 18 TFC/Sukuk Holdings (% of Total Assets) AIRAF ■BM KEL-Short Term Sukuk XIII-{09-02-2023}-{09-08-2023} 2.40% LEPCL-Short Term Sukuk 7-{14-02-2023}-{15-08-2023} 2.40% CPHGC-Short Tem SUKUK -{28-03-2023}-{28-09-2023} 2.40% 9.70 12 LEPCL-Short Term Sukuk X-{28-04-2023}-{28-10-2023} 2.24% 6.58 KEL-Short Term Sukuk XIV-{27-02-2023}-{28-08-2023} 1.60% KEL-Short Term Sukuk XVII-{18-05-2023}-{17-11-2023 1.60% 3.68 6 3.34 KEL-Short Term Sukuk XV-{21-03-2023}-{21-09-2023} 1.06% LEPCL-Short Term Sukuk 8-{27-03-2023}-{27-09-2023} 0.96% KEL-Short Term Sukuk XVI-{11-04-2023}-{11-10-2023} 0.96% HUBC-PP Short Tem Sukuk-{18-05-2023}-{17-11-2023} 0.96% FY21 FY22 LUCKY ELECTRIC POWER COMPANY 10 0.48% **Details of Non-Compliant Investments** Value before Provisioning Value after % Gross % Net Provisioning Held, if any Provisioning Name Туре Assets Assets Monthly Returns 13.90% 14.21% 14.73% 14.10% 14.25% 15.12% 14.31% 15.51% 16.83% 18.59% 19.26% 19.71% AIRAF 14.61% 4.72% 5.77% 6.55% 6.41% 5.22% 5.51% 6.29% BM 5.93% 6.44% 6.38% 6.38% 6.75% 6.75%

Dispute Resolution/Complaint Handling

"Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website https://www.alfalahamc.com/complain. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction."

Disclaimer

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* This include 0.1776% representing government levy and SECP Fee.

** Management fee of the fund has been amended from Aug 25, 2022 through 2nd supplemental OD with consent of the trustee

***Actual Management fee charged: 0.55% of net assets

Selling & marketing expense - for the period ended June,2023, PKR Mn 0.000

MUFAP's Recommended Format



Alfalah Islamic Money Market Fund

Fund Stability Rating: Not Yet Rated AMC Rating: "AM2+" by PACRA 03-Mar-23

stment Objective Inv

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and windows of conventional Banks and any other Shariah compliant money market instruments.

Basic Information

Category: Shariah Compliant Money Market Management Fee*** upto. 1% Fund Type: Open Ended Benchmark: Three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP Launch Date: April 14, 2023 Par Value: PKR 100 Pricing: Forward Day Sales Load: upto 2.00% Risk Profile: Low

Min. Initial Investment: PKR 500/-Min. Subseq. Investment: PKR 100/-Auditor: A.F Ferguson & Co. Pakistan Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil

Investment Committee

Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Head of Research Omar Mukhtar Salman Jawaid Anil Kumar

Chief Executive Officer Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Risk Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds

Asset Allo	cation (as	s % of ⊺	Total As	ssets)									Fund Statistics				
100														on Jun 30, 2023):			7,498
					May		une						Fund size including fund of fund	schemes (PkR m	n)		7,669
90 8 F	₹												NAV (PkR):				100.0
70 -													Wtd. Average Maturity (Days):				26.1
60													Total Expense Ratio(YTD)**				1.44%
50 - 40 -													Total Expense Ratio(Month)				1.04%
40 - 30 -	o								15.9 15.3				Fund Performance			BM	AGIIF
20	13.1 11.6								51 52				Since Inception Return*			6.77%	19.88%
10 -			·····		·····						·····	1.2	YTD			6.77%	19.88%
0	. , . ,		_										Month (Jun 2023)			7.16%	19.52%
Cash	Plac. with Banks/DFIs	ST	Bai Muajjal	Cs.	Govt. Guaranteed (Rated AAA)	rkuks	PIBS	-Bills	CPs	MTS	ans	Others	Credit Quality (as % of Total Assets	5)			
0	ks/	with NBFC	Mu	Rev. Repo a	ed /	/Sul		÷			부	đ	Govt. Securities (Rated AAA)	0.00%	A+		0.00%
	Bar	wit	Ba	sč. F	(Rat	TFCs/Su					orea		Govt. Guaranteed (Rated AAA)	0.00%	A		0.00%
		olac.		a o	- 0	F					g		AAA	9.86%	A-		0.00%
		۵.											AA+	45.93%	BBB+		0.00%
+Amount in	nvested by	fund o	f funds	is Rs. 1	171 millic	on subt	racted f	rom tot	al				AA	42.24%	Below IG		0.00%
Historical	Performa	ance (%	6)										AA-	0.00%	NR/UR		1.97%
													TFC/Sukuk Holdings (% of Total A	ssets)			
					∎AG-I	MMF	≡ BM						LEPCL-Short Term SUKUK-IX-{14	I-04-2023}			5.37%
													KEL-SUKUK- 16 {14-04-2023}				3.16%
													LUCKY ELECTRIC POWER COMPA	NY LIMITED-11	(13-jun-23)		2.00%
													KEL-SUKUK- 13 {12-02-2023}				1.95%
													LUCKY ELECTRIC POWER COMPA	NY LIMITED-6 (14-feb-23)		1.56%
													LUCKY ELECTRIC POWER COMPA	NY LIMITED-10			1.30%

FY18 FY19 FY20 FY21 FY22

Name			Туре		Value before Provisioning		Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
Monthly Returns		5-1-22	4	0	0.4.22	N 22	D 22	1	5-1-22	May 22	4	Mar 22	1
AGIMMF BM	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23 20.22% 6.41%	May-23 19.40% 6.75%	Jun-23 19.52% 7.16%

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.1855% representing government levy and SECP Fee.

***Actual Management fee charged: 0.73% of net assets

Selling & marketing expense - for the period ended June, 2023, PKR Mn 0.000 MUFAP's Recommended Format



Alfalah Islamic Stable Return Plan - I Fund

Fund Stability Rating: Not Yet Rated AMC Rating: "AM2+" by PACRA 03-Mar-23

Investment Objective

The investment objective of the Fund is to provide promised return to unit holders at maturity by investing in authorized investable avenues.

Basic Information

Category: FIxed Rate / Return Scheme. Fund Type: Open Ended Benchmark: Three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP Launch Date: June 07, 2023 Par Value: PKR 100 Pricing: Forward Day Sales Load: upto 0% Risk Profile: Low

Management Fee*** upto. 1% Min. Initial Investment: PKR 500/-Min. Subseq. Investment: PKR 0/-Auditor: A.F Ferguson & Co. Pakistan Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil

Investment Committee

Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Head of Research Omar Mukhtar Salman Jawaid Anil Kumar

Chief Executive Officer Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Risk Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds

			Fund Statistics				
				n Jun 30, 2023):			579
	June		Fund size including fund of fund sc	hemes (PkR mn)			57
			NAV (PkR):				100
			Wtd. Average Maturity:				0.0
•			Total Expense Ratio(YTD)**				1.739
			Total Expense Ratio(Month)				1.73%
			Fund Performance		BM		AISRF
			Since Inception Return* YTD		7.16		20.79% 20.79%
0.01	·····	,	Month (Jun 2023)		7.16		20.79%
					7.10	-70	20.79-70
Cash Plac. with Banks/DFIs ac. with NBFCs ac. with NBFCs Bai Muajjal Bai Muajjal Rev. Repo ag. other Secs. Goort. Guaranted AAA)	rFCs/Sukuks PIBs T-Bills CPs	MTS Spread Trans. Others	Credit Quality (as % of Total Assets) Govt. Securities (Rated AAA)	0.00%	A+		0.00%
i Mu i Mu i Mu i Mu Sepo sram Sepo sram Securita	s/Su	e e	Govt. Guaranteed (Rated AAA)	97.46%	AT		0.00%
(Rate other Bare	, E	brea	AAA	0.20%	A-		0.00%
Re C C C		S	AA+	0.00%	BBB+		0.00%
ount invested by fund of funds is Rs. 0 million	subtracted from total		AA	0.00%	Below IG		0.00%
			AA-	0.00%	NR/UR		2.34%
orical Performance (%)			Portfolio Credit Quality		1		
				97.4	16%		
FY18 FY19	FY20 FY21	FY22	Govt. Guaranteed (Rated A	AA) NR/UR/MTS	Govt. Securities (Rated AA	AA) = AAA	
ils of Non-Compliant Investments	v	alue before	Provisioning	Value after	% Gr	155	% Net
e	Type	rovisioning	Held, if any	Provisioning	Asse		Assets
	•				A330		
thly Returns							
	Aug-22 Sep-22	Oct-22 Nov-22	Dec-22 Jan-23	Feb-23	Mar-23 Apr-	23 May-23	Jun-23
Jun-22 Jul-22	Aug-22 Sep-2 <u>2</u>						
	Aug-22 Sep-22	000-22				Lo Pitty Lo	20.79%

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Disclaim<u>er</u>

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.1572% representing government levy and SECP Fee.

***Actual Management fee charged: 1.00% of net assets

Selling & marketing expense - for the period ended June, 2023, PKR Mn 0.027 MUFAP's Recommended Format



Alfalah GHP Islamic Income Fund

Fund Stability Rating: "AA-(f)" by PACRA 13-Apr-23 AMC Rating: "AM2+" by PACRA 03-Mar-23

nt Objective The investment objective of Alfalah GHP Islamic Income Fund (AGIIF) is to minimize risk, construct a liquid portfolio of shariah approved fixed income investments and provide competitive returns to the Unit Holders. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance with applicable laws.

Basic Informati

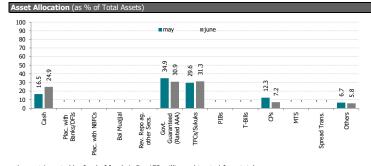
In

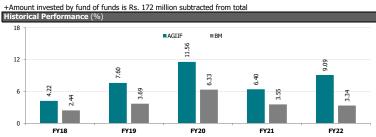
Category: Islamic Income Scheme Fund Type: Open Ended Benchmark: Six (6) months average deposit rates of three (3) A rated schedule Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP Launch Date: December 3, 2009 Par Value: PKR 100 Pricing: Forward Day Sales Load: 1.00% Risk Profile: Medium

Management Fee*** upto. 10% of the Gross Earnings subject to a inimum fee of 0.25% of average daily Net Assets and maximum fee of .5% of average Annual Net Assets.. Min. Initial Investment: PKR 500/ dMin. Subseq. Investment: PKR 100/-Auditor: EY Ford Rhodes Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil

Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Omar Mukhtar Salman Jawaid Anil Kumar

Chief Executive Officer Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Research Head of Risk Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds





Fund Statistics				
Fund Size (PkR mn; as c	on Jun 30, 2023):			2,182
Fund size including fund of fund sc	hemes (PkR mr	1)		2,354
NAV (PkR):				102.8265
Wtd. Average Maturity (Years):				2.50
Total Expense Ratio(YTD)**				0.17%
Total Expense Ratio(Month)				1.97%
Fund Performance			BM	AGIIF
Since Inception Return*			5.54%	8.02%
YTD			6.06%	14.88%
Month (Jun 2023)			7.08%	20.94%
Credit Quality (as % of Total Assets)				
Govt. Securities (Rated AAA)	0.00%	A+		23.55%
Govt. Guaranteed (Rated AAA)	30.87%	A		0.01%
AAA	8.04%	A-		0.02%
AA+	8.01%	BBB+		0.00%
AA	11.83%	Below IG		0.00%
AA-	10.66%	NR/UR		7.00%
TFC/Sukuk Holdings (% of Total Ass	ets)			
DIB-Sukuk-{02-12-2022}				9.09%
Mughal-SUKUK-{02-03-2021}				6.75%
MEBL-TEIR - II SUKUK-{09-01-202				6.50%
ABHI (PRIVATE) LIMITED - {11-05	5-2023}			6.14%
HUBC-PP SUKUK-{22-08-2019}				4.46%
KEL-SUKUK-{03-08-2020}				2.04%
Engro Powergen Thar-SUKUK-{02-	-08-2019}			1.49%
KEL-Short Term Sukuk XVI-{11-04	-2023}			1.02%
HPHL-SUKUK-{12-11-2020}				0.99%

Name	on-compliant in		Туре		Value before Provisioning		Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
Monthly Ret													
	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23		Mar-23	Apr-23	May-23	
AGIIF	12.78%	12.25%	10.02%	13.11%	12.92%	8.81%	13.41%	13.50%	13.35%	15.69%	16.92%	16.61%	20.94%
BM	4.00%	4.34%	4.65%	4.98%	5.64%	6.06%	6.57%	6.76%	6.84%	6.67%	6.60%	6.50%	7.08%
Disnute Res	olution/Complai	int Handling											1

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.1731% representing government levy and SECP Fee.

***Actual Management fee charged: 1.10% of net assets



Selling & marketing expense - for the period ended June, 2023, PKR Mn 0.604 **MUFAP's Recommended Format**

Alfalah GHP Islamic Stock Fund

AMC Rating: "AM2+" by PACRA 3-Mar-23

Investment Objective

Alfalah GHP Islamic Stock Fund (AGISF) is an Open Ended Shariah Compliant Islamic Equity Fund; The investment objective of the Fund is to achieve long term capital growth by investing primarily in shariah compliant equity securities.

Punk Name Punk Name Punk Name 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 4 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5 5 30 5 5	asic Information			Investment Committee		
Hind Type: Open Ended methods: Star Store Total Jones aunch Date: Sep 4, 2007 Trustee: CC Pakistan Limited Auditor: FY for Rhodes Listing: Pakistan Stock Exchange Dealing Days: Monday - Philar Biotechange Time: Store Total Stars Stars Mukhar Manager Fixed Income Funds and Kara Monday - All Complexity Funds Listing: Pakistan Stock Exchange Dealing Days: Monday - Philar Biotechanger Fixed Income Funds Anil Kurar Manager Fixed Income Funds and the aid of Risk Stars Mukhar Manager Fixed Income Funds Anil Kurar Manager Fix	Coto por an Islamia Fauity Cabana	Management Ecol 3 0004				
 Benchmark: (MI 30 Index munch Date: Spr. 4, 2007 Trustee: CCP. Pedistan Limited Audior: : YF ford Rhodes Litting: Pickatan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4.00 pm Stek Frontie: High everage: Nil Stek Allocation (Sack of Total Assets) Stek Allocation (Sack of Total Assets) Total Expense Ratio(Month) Standard Deviations S			500/-			
aunch Date: So 4. 2007 Trustee: CDC Pakistan Limited Auditor: Prov Rod Roka Listing: Pakistan Stock Exchange Dealing Days: Mondy - Floady cut-off Time: 9:00 am - 4:00 pm Stars Load: 300% Exercage: Nil Set Allocation (ss % of fotal Assets)			1			
Tar Value: PXP. 50/- Auditor: EY Ford Rhodes Value: PXP. 50/- Listing: PXRAMATA Stock Exchange Dealing Days: Monday - Friday Mustafa Kamai Manager Fixed Income Funds Sales Ladi: 3.00% Cut-off Time: 9:00 am - 4:00 pm Seet Allocation (as % of Total Assets) Fund Statistics Puilt Statistics Fund Statistics Puilt Statistics Fund Statistics Puilt Statistics Fund Statistics Puilt Statistics Statistics Statistics Statistics Statistics S		•	,	•		
Telegis Forward Day, Biels Lood: 200% Listing: rakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Publicata Kanag Dealing Days: Monday - Friday Samager Zud-din Stah, CFA, FCA Manager Fixed Income Funds Anii Kumar Head of Risk Fund Manager Fixed Income Funds Anii Kumar Set Allocation (es % of Total Assets) Fund Manager Fixed Income (Pr mn) 1,252. Fund Statistics Fund Statistics Fund Statistics					-	
siaes Load: 3.00% Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm everage: Nil set Allocation (as % of Total Assets)			nae			
tisk profile: high everage: NI severage: NI						
Same and a set of the set o						
Fund Size (PRR mr; as on Jun 30, 2023): +Fund Size (PRR mr; as on Jun 30, 2023): Fund Size including fund of fund schemes (Pkr mn) 1,252, Fund Size inception 1,254, 1,26	Leverage: Nil				5	
Image: Second	sset Allocation (as % of Total Asse	ts)		Fund Statistics		
Image: Second	20			+Fund Size (PkR mn; as on Jur	1 30, 2023):	1,252.3
And the set of the set o		May June		Fund size including fund of fu	nd schemes (Pkr mn)	1,252.
Standard Deviation* 15.74 Information Ratio* 10.74 Total Expense Ratio(VTD)*** 4.78 Total Expense Ratio(VTD)**** 3.06% 2.12% YTD 2.88% 1.26% Month (Jun 2023) -0.83% -0.63% AGE Allocation (Sector Wise as a % of Total Assets) OIL & GAS EXPLORATION COMPANIES 25.02% CEMENT FRITILIZER 11.40% COMMERCIAL BANKS 8.13% Total Performance (%) Total Performance (%) Total Assets) Total Assets) Total Assets) Total Assets) Licky Cement Limited 8.02% Mar Petroleum Company Limited 6.00% Pakistan Petroleum Limited 6.00% Pakistan Petroleum Limited 5.33% Pakistan Olifields Limited 5.33%	00 00			NAV (PkR):		36.91
And and Deviation* 15.44 And and Deviation* 15.44 And and Deviation* -0.				Sharpe Ratio*		-1.
Total Expense Ratio(YTD)*** 4.78 Total Expense Ratio(Month) 6.40 Find Performance BM AGIsF Storical Performance (%) BM AGIsF Total Expense Ratio(YTD)*** 3.06% 2.12% YTD 2.88% 1.26% Month (Jun 2023) -0.83% -0.63% Asset Allocation (Sector Wise as a % of Total Assets) 01.8 (AS EXPLORATION COMPANIES 25.02% COMMERCIAL BANKS 8.13% TechNology & company Limited 5.02% Storical Performance (%) Total Expense Ratio(YTD) 7.88% 11.400 Others 26.82% 25.02% 25.02% 25.02% Company Limited 5.02% 3.06% 2.68% 3.13% Amount invested by fund of funds is Rs. 0 million subtracted from total 5.66% 3.13% 7.58% Others 26.82% 26.82% 26.82% 26.82% 26.82% Others 26.82% 26.82% 26.82% 26.82% 26.82% Others 26.82% 26.82% 26.82% 26.82% 26.82% Others 26.82% 26.82% <td< td=""><td>80</td><td></td><td></td><td>Standard Deviation*</td><td></td><td>15.74</td></td<>	80			Standard Deviation*		15.74
Image: Second	c0			Information Ratio*		-0.
Image: second				Total Expense Ratio(YTD)***		4.78
Image: Sector Wise as a % of Total Assets) Image: Sector	10			Total Expense Ratio(Month)		6.40
Since Inception*** 3.06% 2.126% Since Inception*** 3.06% 2.126% YTD 2.88% 1.266% YTD 2.88% 1.266% Month (Jun 2023) -0.83% -0.639 Asset Allocation (Sector Wise as a % of Total Assets) OIL & GAS EXPLORATION COMPANIES 25.02% CEMENT FERTILIZER 11.40% COMMERCIAL BANKS 8.13% Storical Performance (%) Others 26.82% Others 26.82% Total 98.50% Total 98.50% Total 98.50% Total 98.50% Total 0.63% Asset Allocation (Sector Wise as a % of Total Assets) ULCKY Cement Limited 8.02% Mari Petroleum Company Limited 5.03% Mezzan Bank Limited 6.00% Systems Limited 6.00% Pakistan Petroleum Limited 5.03% Pakistan Oilfields Limited 5.03% Pakistan Oilfields Limited 5.03% Pakistan Oilfields Limited 5.03%			0.4		ВМ	AGIsF
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CEMENT 19.55% FERTILIZER 11.40% COMMERCIAL BANKS 8.13% COMMUNICATION 7.58% Others 26.82% Total 98.50% Total 98.50% Total 98.50% Total 4.55% Mari Petroleum Company Limited 6.60% Systems Limited 6.60% Systems Limited 6.60% Oil & Gas Development Company Limited 6.60% Engro Corporation Limited 6.60% Engro Corporation Limited 5.63% Engro Fertilizers Limited 5.63% Engro Fertilizers Limited 5.63% Engro Fertilizers Limited 5.63% Engro Company Limited 5.63%	ash GS GS	iov. IBS aills CPs CPs	ATS ans.			1.26%
CEMENT 19.55% FERTILIZER 11.40% COMMERCIAL BANKS 8.13% COMMUNICATION 7.58% Others 26.82% Total 98.50% Total 98.50% Total 98.50% Total 4.55% Mari Petroleum Company Limited 6.60% Systems Limited 6.60% Systems Limited 6.60% Oil & Gas Development Company Limited 6.60% Engro Corporation Limited 6.60% Engro Corporation Limited 5.63% Engro Fertilizers Limited 5.63% Engro Fertilizers Limited 5.63% Engro Fertilizers Limited 5.63% Engro Company Limited 5.63%	Equi	2 v v v v v v v v v v v v v v v v v v v	ੇ ਸ਼ੁੱਤੇ			-0.63%
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FERTILIZER 111.409 COMMERCIAL BANKS 8.1394 TECHNOLOGY & COMMUNICATION 7.5894 Others 26.829 Total 98.509 Total 98.509 Top 10 Holdings (% of Total Assets) Lucky Cement Limited 8.0294 Mari Petroleum Company Limited 7.7794 Systems Limited 6.6094 Oil & Gas Development Company Limited 6.6094 Pakistan Petroleum Limited 6.0794 Pakistan Petroleum Limited 5.6394 Engro Corporation Limited 5.6394 Pakistan Oilfields Limited 5.0394 Pakistan Oilfields Limited 5.0394 Pakistan Oilfields Limited 5.0394 Pakistan Oilfields Limited 5.0394 Pakistan Oilfields Limited 5.0194 Pakistan Oilfields Limited	kev. Re	00				
Amount invested by fund of funds is Rs. 0 million subtracted from total istorical Performance (%)	<u> </u>	-				11.40%
Storical Performance (%) Others 26.829 0 Image: Storical Performance (%) Total 98.509 0 Image: Storical Performance (%) Storical Performance (%) Storical Performance (%) 0 Image: Storical Performance (%) Mari Petroleum Company Limited 6.00% 0 Image: Storical Performance (%) Mari Petroleum Company Limited 6.00% 0 Image: Storical Petroleum Company Limited Storical Petroleum Limited 5.03% 0 Image: Storical Petroleum Company Limited Storical Petroleum Company Limited 5.01%						
00 Image: Constraint of the sector of th		Rs. 0 million subtracted from total			TION	
Image: Product of the sector of the secto						
80 Image: Constraint of the constraint	00	ACICE = PM				98.50%
60 9 9 9 77 77 40 9 9 9 77 77 40 9 9 9 77 77 40 9 9 9 77 77 40 9 9 9 77 77 40 9 9 9 77 77 40 9 9 9 77 77 40 9 9 77 77 77 20 9 9 77 77 77 40 9 77 77 77 77 40 9 77 77 77 77 40 9 77 77 77 77 40 9 77 77 77 77 40 9 77 77 77 77 77 40 9 77 77 77 77 77 77 40 9 77 77 77 <t< td=""><td>80</td><td></td><td></td><td></td><td>ssets)</td><td></td></t<>	80				ssets)	
40 7.77% 40 6.70% 20 9.71 9.71 7.72 9.72 7.72 9.73 7.72 9.74	60	ო ო.		-		
20 Meezan Bank Limited 6.60% 0 FY18 FY19 FY20 FY21 FY22 Pakistan Petroleum Limited 6.07% 40 FY21 FY22 Pakistan Petroleum Limited 5.63% 40 FY21 FY22 Pakistan Petroleum Limited 5.33% 40 FY21 FY22 Pakistan Petroleum Limited 5.33% 40 FY21 FY22 Pakistan Petroleum Limited 5.33% 40 FY21 FY22 FY22 Pakistan Petroleum Limited 5.33% 40 FY21 FY22 FY22 Pakistan Petroleum Limited 5.33% 40 FY23 FY24 FY24 FY24 FY24 40 FY24 FY24 FY24 FY24 FY24 40		3.6.5		. ,	ited	
20 91 Oil & Gas Development Company Limited 6.60% 20 FY18 FY19 FY21 FY22 Pakistan Petroleum Limited 6.07% 20 FY18 FY19 FY21 FY22 Pakistan Petroleum Limited 5.63% 40 FY21 FY22 Pakistan Petroleum Limited 5.63% 40 FY19 FY21 FY21 FY22 Pakistan Petroleum Limited 5.63% 40 FY19 FY21 FY22 Pakistan Petroleum Limited 5.03% 40 FY19 FY21 FY21 FY22 Pakistan Petroleum Limited 5.03% 40 FY19 FY21 FY21 FY22 Pakistan Petroleum Limited 5.03% 40 FY19 FY21 FY21 FY22 Pakistan Petroleum Limited 5.03% 40 FY19 FY21 FY21 FY22 FY22 FY21 FY22 40 FY19 FY21 FY21 FY22 FY22 FY21 FY22 40 FY19 FY21 FY21 FY22 FY21 FY22 FY21	40			· · · · · · · · · · · · · · · · · · ·		
0 FY18 FY19 FY20 FY21 FY22 Engro Corporation Limited 6.07% 20 + - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 40 - - - - - - - - 9 - - - - - - - - 9 - - - - - - - - 10 - -	20				and limited	
Pr18 FY19 FY20 FY21 FY22 Pakistan Petroleum Limited 6.01% 40 5.33% 5.35% 5.33% 5.33% 5.33% 5.33% 40 5.35% 6.01% 5.33% 5.33% 5.33% 40 5.35% 7.35% 7.35% 5.33% 40 5.31% 7.35% 7.35% 7.35% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 40 5.01% 7.15% 7.15% 7.15% 41 5.01% 7.15% 7.15% 7.15% 42 5.01% 7.15% 7.15% 7.15% 43 5.15% 7.15% 7.15% 7.15% 44 5.15% 7.15% 7.15% 7.15% <t< td=""><td>0</td><td></td><td></td><td></td><td>any Limited</td><td></td></t<>	0				any Limited	
40 40 40 40 40 40 40 40 40 40 40 40 40 4	FY18 FY19	FY20 FY21		5		
etails of Non-Compliant Investments	×. 0 ~	<u>-</u>	.7			
The Hub Power Company Limited 3.76%	40 ¹					
etails of Non-Compliant Investments					itod	
				The Hub Power Company Lim		5.70%
	etails of Non-Compliant Investm		e before	Provisioning Value	after % Gross	% Net

		Value before	Provisioning	Value after	% Gross	% Net
Name	Туре	Provisioning	Held, if any	Provisioning	Assets	Assets

Monthly Re	turns												
	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
AGIsF	-2.56%	-3.82%	7.71%	-4.53%	1.37%	2.94%	-4.31%	0.50%	-0.25%	0.80%	3.77%	-1.59%	-0.63%
BM	-1.83%	-4.83%	7.49%	-4.10%	2.74%	3.55%	-4.86%	1.70%	0.47%	-0.61%	4.35%	-1.40%	-0.83%

Dispute Resolution/Complaint Handling

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* Calculated on 12-month trailing data.

** Since Inception return is calculated on Compound Annual Growth Rate (CAGR) and has been calculated from 4th May 2015 when benchmark was amended to KMI30 return from 50% KMI - 30 return and 50% Islamic bank profit rate *** This include 0.3191% representing government levy and SECP Fee.



Selling & marketing expense - for the period ended June, 2023, PKR Mn 1.382

Alfalah GHP Islamic Dedicated Equity Fund

AMC Rating: "AM2+" by PACRA 3-Mar-23 Investment Objective

Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) is an Open-end Shariah Compliant Islamic Equity Fund. The objective of AGIDEF is to provide other 'Fund of Funds' Schemes an avenue for investing in Shariah Compliant Equities.

Basic Inform	mation											Investment	Committe <u>e</u>					
Fund Type: Benchmark	: KMI 30 Inde e: May 23, 20 PKR 100/- ward Day *: 1.50% : High	X		Min. Min. Trust Audit Listir Deali	Initial Subse cee: CI cor: A ng: Pa ng Da	l Inve eq. Inv DC Pal F Ferg kistan	vestment kistan Lin	Co. Pakista xchange Friday	-/00			Khaldoon Bin LatifChief Executive OfficerAyub KhuhroChief Investment OfficerNoman SoomroChief Operating OfficerShariq Mukhtar HashmiChief Compliance OfficerMuddasir Ahmed ShaikhHead of EquitiesMustafa KamalHead of Fixed IncomeShams-ud-din Shah, CFA, FCCAHead of ResearchOmar MukhtarHead of RiskSalman JawaidFund Manager Fixed Income FundsAnil KumarJr. Fund Manager Equity Funds						
Asset Alloca	ation (as % c	of Total A	(ssets))								Fund Statist	ics					
100			,	,								Fund Size PK		23)				0.00
90	91.0 91.2				🔳 Ma	зу	🔳 June	•					•	d of funds (Pkr mn)	***			59.26
80												NAV (PkR):	-					63.1020
70												Sharpe Ratio	D					-1.17
60												Information	Ratio					-0.82
50 - 40 -												Standard De						15.34%
30												Total Expen	-	•				4.83%
20 10 9											8.5 5.8	Total Expen	se Ratio(Mo	nth)				11.03%
20 10 5.0 m												Fund Perfor				BM		AGIDEF
0 + 	<u>ຄ</u> 8		Ś	<u>.</u>	হ	S		CPs	δ	ŝ	ε	Since Incept	tion			-3.71%		-5.65%
Cash	T-Bills quities	ъ́р	Sec	Gua	TFCs/Sukuks	PIBs	T-Bills	ō	MTS	Spread Trans.	Others	YTD				2.88%		-0.75%
	<u>م</u> ا	od	ther	200.	Cs/S					. pea	0	Month (Jun				-0.83%		-1.38%
	T-Bills Stocks/ Equities	Rev. Repo ag. GS	Rev. Repo ag. other Secs.	Backed/ Gov. Guar.	Ħ					Spre				Wise as a % of Tota	l Assets)			25 100/
	S	Re	<u>d</u>	Back								CEMENT	XPLORATIO	ON COMPANIES				25.18% 16.33%
			v. Re	Govt. E								FERTILIZER						12.34%
			Re	Ğ								COMMERCI						7.73%
												TECHNOLOG		JNICATION				7.37%
												Others						22.23%
+ Amount in	vested by fun	d of func	ds is R	s. 119	million	subtr	acted fro	m total				Total						91.18%
	erformance	(%)										Top 10 Hold	ings (% of T	otal Assets)				
40							88.0	39.3				Lucky Ceme						7.87%
30				AGIDEF		BM						Mari Petrole						7.65%
20												Engro Corpo		ted				7.24%
10					1.6							Meezan Ban Pakistan Oil		d				6.84% 6.59%
0	Y18	FY19			¥20		FY21		FY2	77		Systems Lin		su				6.50%
-10	-9.6			Ŷ	Y20		1121							Company Limited				5.98%
-20 -20	ଡ଼ା								0	-10.3		Engro Fertili						5.10%
-30		-24.0							-20.0			Pakistan Pe	troleum Lim	ited				4.96%
												The Hub Pov	ver Compan	y Limited				2.89%
Details of N	Ion-Complia	nt Inve	stmer	nts				Mal						Malua A		04 C		04 F
Name				т.	-			Value b Provisio				Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
Name					уре			FIUVISI	Jinng			neiu, ii dily		Tovisioning		AJJCLJ		A33613
Monthly Re	turns Jun-22	Jul-2	22	<u>^</u>	q-22		Sep-22	Oct-	22	Nic	ov-22	Dec-22	Jan-23	Feb-23	Mar-22	Apr-22	May-22	Jun-22
AGIDEF	-3.03%	-3.74			3-22 53%		4.78%	2.41			13%	-4.46%	Jan-23 -0.05%	-0.77%	Mar-23 0.60%	Apr-23 3.84%	May-23 -1.38%	Jun-23 -1.38%
BM	-1.83%	-4.83			19%		4.10%	2.74			55%	-4.86%	1.70%	0.47%	-0.61%	4.35%	-1.40%	-0.83%
L					-				-									

Dispute Resolution/Complaint Handling

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* Management Company may waive the Front-end Load fully or partially at its own discretion to any investor

** This include 0.4126% representing government levy and SECP Fee.

Selling & Marketing Expenses - for the period ended June, 2023 PKR Mn 0.000



Alfalah GHP Islamic Value Fund

AMC Rating: "AM2+" by PACRA 3-Mar-23

Investment Objective

Alfalah GHP Islamic Value Fund (AGIVF) is an Open-end Shariah Compliant Islamic Asset Allocation Fund. The objective of AGIVF is to earn a potentially high return through allocation of assets between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah

Basic Information

Category: Shariah Comp. Asset Alloc. Scheme

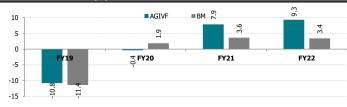
Fund Type: Open Ended

Benchmark: KMI 30 Index and Six (6) months average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the scheme Launch Date: October 12, 2017 Par Value: PKR 100/-Pricing: Forward Day Sales Load: 0.75% Risk Profile: High Management Fee: 0.15% Min. Initial Investment: PKR 500/-Min. Subseq. Investment: PKR 100/-Trustee: CDC Pakistan Limited Auditor: AF Ferguson & Co. Pakistan Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Omar Mukhtar Salman Jawaid Anil Kumar

Chief Executive Officer Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Research Head of Risk Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds

Asse	t Alloca	tion (as % of	f Total	Assets)										Fund Statistics		
100 -															Fund Size (PkR mn; as on Jun 30, 2023):		2,448.1
90 -						May		June	-						Fund Size including fund of fund schemes: (Pkr mn)		2,448.1
80 -									73.1 69.3						NAV (PkR):		89.0616
70 -															Sharpe Ratio*		-0.14
60 -															Information Ratio		-0.13
50 -															Standard Deviation*		35.07%
40 -															Total Expense Ratio(YTD)**		0.38%
30 -															Total Expense Ratio(Month)		0.37%
20 -	10.6					13.5 13.3									Fund Performance	BM	AGIVF
10 -	-												2.7	6	Since Inception	4.12%	3.80%
- 10		1.1		1.1											YTD	6.23%	17.47%
0 -	Cash	s	8	ß	er	<u>.</u>	ks	PIBS	¥	TS	MTS	S	sis		Month (Jun 2023)	0.58%	1.91%
	ß	T-Bills	Equities	ag. 6	. other	Backed/ Gov. Guar.	TFCs/Sukuks	Id	Sukuk	CPs/STS	Σ	Trans.	Others		Asset Allocation (Sector Wise as a % of Total Assets)		
				Repo	Repo ag. Secs.	lar.	S,			Ð		bea			Commercial Banks		37.86%
			Stocks/		s s	6 Bac	Ë					Spire			Power Generation & Distribution		15.29%
			St	Rev		Govt.									Pharmaceuticals		12.10%
					Rev.	Ğ									Engineering		4.01%
															Others		0.00%
+ Am	ount inv	ested	by fund	l of fun	ds is Rs	. 0 milli	ion sub	tracted	from to	otal					Total		69.27%
															Ton 10 Holdings (0/ of Total Accata)		

Historical Performance (%)



Top 10 Holdings (% of Total Assets)	
MEBL-Perpetual-TIER-I-SUKUK-1-{01-08-2018}-{01-08-2023}	14.67%
KEL-SUKUK-{03-08-2020}-{03-08-2027}	12.24%
BIPL-Perpetual-TIER-I-SUKUK-1-{01-05-2020}-{01-05-2025}	10.25%
OBSAGP-PP SUKUK-{15-07-2021}-{15-07-2026}	8.97%
DIB-SUKUK 1-{21-12-2018}-{21-12-2023}	7.33%
CSAP-SUKUK 1-{29-06-2022}-{29-06-2025}	4.01%
HUBC-PP SUKUK-{19-03-2020}-{19-03-2024}	3.58%
HUBC-PP SUKUK-{22-08-2019}-{22-08-2023}	3.14%
HUBC-PP Short Tem Sukuk-{18-05-2023}-{17-11-2023}	3.06%

Details of Non-Compliant Investments

Monthly Re	eturns												
	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
AGIVF	1.36%	1.20%	1.05%	1.38%	1.24%	0.98%	1.23%	1.26%	0.99%	1.74%	1.34%	1.90%	1.91%
BM	0.33%	0.37%	0.39%	0.41%	0.48%	0.50%	0.56%	0.58%	0.53%	0.57%	0.54%	0.55%	0.58%

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* Calculated on 12-month trailing data.

** This include 0.0001% representing government levy and SECP Fee.

Selling & marketing expenses - for the period ended June, 2023, PKR Mn 0.000



Alfalah GHP Islamic Prosperity Planning Fund

Fund: Not Yet Rated

ent Objective

Investn

AMC Rating: "AM2+" by PACRA 03-Mar-23

Alfalah GHP Islamic Prosperity Planning Fund is an Open-ended Shariah Complaint Fund of Funds Scheme that aims to generate returns on investment as per the respective Allocation Plan by investing in Shariah complaint Mutual funds in line with the risk tolerance of the investor. estment Committee **Basic Information** Category: Shariah Fund of Funds Scheme Khaldoon Bin Latif Chief Executive Officer Risk Profile: Plan Specific Fund Type: Open Ended Ayub Khuhro Chief Investment Officer Management Fee: 1.25%* Benchmark: Noman Soomro Chief Operating Office Min. Initial Investment: PKR 500/-Shariq Mukhtar Hashmi Chief Compliance Officer AGIPPF-BAP: Weighted Avg. of KMI30 index and avg. return Min. Subseq. Investment: PKR 100/-Muddasir Ahmed Shaikh Head of Equities on 6M deposit rate of 3 (three) A or above rated islamic Trustee: CDC Pakistan Limited bank as selected by MUFAP. On the basis of actual Mustafa Kamal Head of Fixed Income Launch Date: June 09, 2016 investments in underlying schemes. ***** Shams-ud-din Shah, CFA, FCCA Head of Research AAP2 Launch Date: Nov 01, 2016 1AGIPPF-MAP, AAP2: Weighted Avg. of KMI30 index and Omar Mukhtar Head of Risk Par Value: 100 avg. return on 6M deposit rate of 3 (three) A or above rated Salman Jawaid Fund Manager Fixed Income Funds Auditor: EY Ford Rhodes islamic bank as selected by MUFAP. based on actual Anil Kumar Jr. Fund Manager Equity Funds Dealing Days: Monday - Friday proportion of investment in equity and income/ money Listing: Pakistan Stock Exchange market component made by the allocation plan. Cut-off Time: 9:00 am - 4:00 pm **Risk Profile:** Pricing: Forward Day Leverage: Nil AGIPPF-BAP Medium AGIPPF-BAP Front-end Load: 1.25% AGIPPF-BAP Back-end Load: 0% AGIPPF-MAP Medium AGIPPF-MAP Front-end Load: 1.5% 1AGIPPF-MAP Back-end Load: 0% AGIPPF-AAP 2 High AGIPPF-AAP 2 Front-end Load: 2.5% AGIPPF-AAP 2 Back-end Load: 0%

Alfalah GHP Islamic Balance	ed Allocation Plan (Holding	s as % of Total Assets)	Alfalah GHP Islamic Balanced Alloca	ation Plan	
	Holdin		Fund Size (PkR mn; as on Jun 30, 202	(3):	187.47
	May	June	NAV (PkR):		110.9404
Cash	0.63%	0.45%	Total Expense Ratio(YTD)**		0.46%
Equity	10.85%	10.58%	Total Expense Ratio(Month)		0.44%
income	52.91%	53.22%	Performance	BM	AGIBAP
Money Market	34.92%	35.10%	Since Inception Return*****	4.31%	3.49%
Others	0.69%	0.65%	YTD	5.92%	12.67%
Total	100.00%	100.00%	Month	0.40%	1.28%
Alfalah GHP Islamic Moder	rate Allocation Plan (Holdin	gs as % of Total Assets)	Alfalah GHP Islamic Moderate Alloc	ation Plan	
			Fund Size (PkR mn; as on Jun 30, 202	:3):	72.08
	Holdin	gs	NAV (PkR):		104.2927
	May	June	Total Expense Ratio(YTD)***		0.45%
Cash	2.52%	2.53%	Total Expense Ratio(Month)		0.43%
quity	12.83%	12.51%	Performance	BM	AGIMAP
ncome	56.92%	57.25%	Since Inception Return*****	4.59%	7.74%
Ioney Market	27.10%	27.23%	YTD	6.13%	12.88%
Others	0.63%	0.47%	Month	0.47%	1.27%
Total	100.00%	100.00%			
Alfalah GHP Islamic Active	Allocation Plan 2 (Holdings	as % of Total Assets)	Alfalah GHP Islamic Active Allocatio		
	Holdin	gs	Fund Size (PkR mn; as on Jun 30, 202	:3):	83.03
	May	June	NAV (PkR):		90.8004
Cash	1.10%	0.90%	Total Expense Ratio(YTD)****		0.62%
Equity	23.60%	26.39%	Total Expense Ratio(Month)		0.94%
income	30.98%	21.60%	Performance	BM	AGIAAP2
Ioney Market	42.80%	49.31%	Since Inception Return*****	2.25%	3.36%
Others	1.51%	1.80%	YTD	6.51%	10.63%
Total	100.00%	100.00%	Month	0.28%	0.86%

Name	Fund Name Type				Provisioning Held, if any	-	Value after Provisioning	% Gross Assets			% Net Assets		
lah GHP Islamic Ba	alanced Allocati	on Plan (Month	ly Returns)										
AGIBAP	0.63%	0.54%	1.41%	0.53%	1.16%	0.77%	0.43%	0.99%	0.84%	1.24%	1.58%	1.22%	1.289
BM	0.15%	-0.07%	1.01%	0.03%	0.67%	0.73%	-0.07%	0.77%	0.38%	0.61%	0.93%	0.37%	0.40
lah GHP Islamic M	oderate Allocati	on Plan (Mont	nly Returns)										
AGIMAP	0.23%	0.29%	1.81%	0.50%	1.23%	0.80%	0.32%	1.01%	0.83%	1.52%	1.44%	1.17%	1.279
BM	0.03%	-0.37%	1.46%	-0.01%	0.73%	0.78%	-0.20%	0.84%	0.37%	0.94%	0.46%	0.53%	0.479
lah GHP Islamic Ao	ctive Allocation	Plan 2 (Monthi	v Returns)										
	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-2
AGIAAP2	-0.96%	-0.91%	3.52%	0.12%	1.36%	0.92%	-0.87%	0.80%	0.58%	1.12%	1.90%	0.82%	0.86
BM	-0.51%	-1.63%	3.52%	-0.31%	1.06%	1.18%	-1.09%	0.98%	0.21%	0.66%	1.44%	0.11%	0.28

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website https://www.alfalahamc.com/complain. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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Alfalah GHP Islamic Prosperity Planning Fund

(Alfalah Islamic Capital Preservation Plans)

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 03-Mar-23

Investment Objective

The objective of the plan is to to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

Basic Information		Investment Committee		
Category: Shariah Fund of Funds Scheme - CPPI Fund Type: Open Ended Benchmark: <u>AGIPPF - CPF4</u> : Weighted average return of KMI 30 index an months deposit rate of 3 (Three) A or above rated Islamic Banks/Islamic Banking Window of scheduled commercial ba selected by MUFAP, based on actual proportion of investme islamic equity and/ or islamic income schemes made by the allocation plan. Load: 2.50% , 0.00% (Front & Back end) Cut-off Time: 9:00 am - 4:00 pm Management Fee: 1.25%*	AGIPPF - CPF4: Jul 13, 2018 Par Value: PKR 100/- Auditor EY Ford Rhodes Par Value: PKR 100/-	Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Omar Mukhtar Salman Jawaid Anil Kumar Risk Profile: Capital Preservation Plan - 4	Chief Executive Officer Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Research Head of Risk Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds	
Alfalah Islamic Capital Preservation Plan - 4 (Holdings	s as % of Total Assets)	Alfalah Islamic Capital Preser	vation Plan - 4	
50 45 40 21 21 21 21 21 21 21 21 21 21 21 21 21	■May ■June	Fund Size (PkR mn; as on Ju NAV (PkR): Total Expense Ratio(YTD)*** Total Expense Ratio(Month)		16.81 100.5236 0.48% 0.59%
35		Fund Performance	ВМ	AGCPF 4
30		Since Inception Return	2.23%	5.84%
		YTD	5.83%	11.92%
25		Month	0.47%	1.17%
20		Asset Allocation (as % of Total	Assets) May	June
15		Equity	15.05%	15.49%
10		Money Market	42.17%	44.80%
5	1.6 3.5 3.5	Income	37.64%	34.50%
		Cash	3.53%	3.61%
Equity Funds Money Market Funds Income Funds	Others Cash Leverage	Others Total	<u>1.61%</u> 100.00%	1.60% 100.00%
Details of Non-Compliant Investments				
	Value before	Provisioning Va	lue after % Gross	% Net

		Value before	Provisioning	Value after	% Gross	% Net
Name	Туре	Provisioning	Held, if any	Provisioning	Assets	Assets

Jun - 22												
Jun-22												
AICPP-4 -0.02%	0.48%	1.47%	0.75%	1.12%	0.71%	-0.05%	0.85%	0.73%	0.86%	2.23%	1.03%	1.17%
BM 0.05%	-0.14%	1.10%	0.19%	0.59%	0.39%	-0.47%	0.88%	0.30%	0.69%	1.43%	0.26%	0.47%

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* Not Applicable, if invested in funds managed by AGIML

**BAP: This include 0.0298% representing government levy and SECP Fee

***MAP: This include 0.0296% representing government levy and SECP Fee

****AAP 2: This include 0.0308% representing government levy and SECP Fee

*****AICPP 4: This include 0.0489% representing government levy and SECP Fee

****** Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)



MUFAP's Recommended Format

Alfalah GHP Islamic Pension Fund

Fund: Not Yet Rated

AMC: "AM2+" by PACRA 03-Mar-23 The objective of introducing Alfalah GHP Islamic Pension Fund is to provide individuals with a portable, individualized, Shariah Compliant, funded (based on defined contribution) and fexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empo participants to decide how much to invest in their pensions, and how to invest it, as well as to continue investing in their pension accounts even if they change jobs. ers th ent Co Khaldoon Bin Latif Chief Executive Officer Category: Voluntary Islamic Pension Fund Scheme Dealing Days: Monday - Friday Par Value: 100 Chief Investment Officer Chief Operating Officer Chief Compliance Officer Head of Equities Fund Type: Open Ended Launch Date: January 02, 2017 Ayub Khuhro Noman Soomro Pricing Mechanism: Forward Shariq Mukhtar Hash Min. Initial Investment: PKR 500/ d load: 3% Trustee: CDC Pakistan Limited Auditor: A. F. Ferguson & CO, Chartered Accountants Cut-off Time: 9:00 am - 4:00 pm Muddasir Ahmed Shaikh Backend load: Nil Mustafa Kamal Head of Fixed Incor Shams-ud-din Shah, CFA, FCCA Head of Research Omar Mukhtar Head of Pict. ment Fee: Upto 1.25%** Fund Manager Fixed Income Funds Jr. Fund Manager Equity Funds Salman Jawaid Anil Kuma Alfalah GHP Islamic Pension - Equity Sub Fund Top Ten Holdings (as a % of total assets) Sector Allocation (as a % of total assets) Asset Allocation (as a % of total assets) Mari Petroleum Company Limited Engro Corporation Limited 7.03% **Oil & Gas Exploration Companies** 24.20% 12.42% 1.83% 6.98% Fertilizer Lucky Cement Limited 6.60% Cement 12.18% Pakistan Oilfields Limited 6.44% Technology & Communication 7.20% 12.83% Systems Limited 6.23% Commercial Banks 6.88% Meezan Bank Limited 6.02% Others 22.47% 85.34% Oil & Gas Development Company Limited 5.87% Engro Fertilizers Limited 5.43% Pakistan Petroleum Limited 4.86% Fund Size (PKR Mn.) 58.8002 The Hub Power Company Limited 3.23% NAV 82.1882 Year To Date Return 1.53% Bank Balance Equity Investment Others Since Inception Return^{*} Expense Ratio(YTD)*** 2.54% Expense Ratio(Month) 4.58% Alfalah GHP Islamic Pension - Debt Sub Fund lfalah GHP Islamic Pe on - Money Market Sub Fund Asset Allocation (as a % of total assets) Asset Allocation (as a % of total assets) May June ■ May June 90.50% 90.05% 55.71% 60.509 60.05% 36.12% 37.79% 42.68% 41.89% 47.68% 29.58% 30 50% 13.36% 13.09% 30.05% 18.14% 17.65% 6.17% 5.67% 21.53% 1.67% 4.61% 5.11% 0.509 0.05% Fund Size (PKR Mn.) 80.7296 Fund Size (PKR Mn.) 106.4986 NAV 145,8064 NAV 148,4552 Year To Date Return 11.40% Year To Date Return 14.35% Since Inception Return 5.98% Since Inception Return* 6.27% Expense Ratio(YTD)**** 1 93% Expense Ratio(YTD)***** 1 45% Expense Ratio(Month) Expense Ratio(Month) 1.44% L.64% t Investments Value after % Gros % Net Provisioning Name Туре Provisioning Held, if any Provisioning Assets Assets t Investments Alfalah GHP Islamic Pension Debt Sub Fund - Details of Non-Con Value after % Gros % Net Value be Provisioning fore Name Туре Provisioning Held, if any Provisioning Assets Assets Alfalah GHP Islamic Pension Money Market Sub Fund - Details of No pliant Invest Provisioning Value after % Gross % Net Value before Name Provisioning Held, if any Provisioning Assets Assets Туре Sep-22 Dec-22 Jan-23 Feb-23 Apr-23 May-23 Jun-22 Jul-22 Aug-22 Oct-22 Nov-22 Mar-23 Jun-23 3.80% AGIPESF -1.76% -3.48% 6.82% 4.49% 1.49% 3.10% -3.52% 0.23% 0.01% 0.81% -1.60% -1.05% Jun-22 Jul-22 Aug-22 Sep-22 Oct-22 Dec-22 lan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Nov-22 AGIPDSF 16.45% 13.32% 10.09 10.21% 11.60% 10.54% 1.64% 11.67% 10.46% 12.05% 7.99 Jun-22 Jul-22 Oct-22 Feb-23 Jun-23 Aug-22 AGIPMMSF 12.10% 12.01% 11.74% 11.20% 10.44% 10.09% 12.77% 12.71% 13.11% 14.48% 16.69% 17.16% 19.57% Dispute Resolution/Complaint Handling stors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website https://www.alfalahamc.com/complain. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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AGIPF Mgt Fee has been revised from Aug 24, 2022 through 2nd supplemental OD **Actual Management fee charged: 0.75% of net assets for Debt and Money market sub funds, 1.25% of net assets for Equity sub fund *AGIPESF: This includes 0.2454% representing government levy and SECP Fee

****AGIPDSF: This includes 0.2349% representing government levy and SECP Fee *****AGIPMMSF: This includes 0.2347% representing government levy and SECP Fee



Alfalah GHP Islamic Prosperity Planning Fund 2

(Alfalah Islamic Capital Preservation Plan 6)

Fund: Not Yet Rated

AMC Rating: "AM2+" by PACRA 03-Mar-23

Investment Objective

The objective of the plan is to to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme, Islamic Money Market scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology and cash & near cash instruments, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

Basic Information		Investment Committee		
Category: Shariah Fund of Funds Scheme - CPPI Fund Type: Open Ended Benchmark: <u>AGIPPF - CPF6</u> : Weighted average return of KMI 30 index and 6- months deposit rate of 3 (Three) A or above rated Islamic Banks/Islamic Banking Window of scheduled commercial banks a selected by MUFAP, based on actual proportion of investment in islamic equity and/ or islamic income schemes made by the allocation plan. Load: 2.50% , 0.00% (Front & Back end) Cut-off Time: 9:00 am - 4:00 pm	Management Fee: 1.25%* Min. Initial Investment: PKR 10,000/- Trustee: CDC Pakistan Limited Launch Date: AGIPPF - CPF6; Mar 14, 2022 Par Value: PKR 100/- Auditor: A.F Ferguson & Co. Pakistan Dealing Days: Monday - Friday Listing: Pakistan Stock Exchange Pricing: Forward Day Leverage: Nil	Khaldoon Bin Latif Ayub Khuhro Noman Soomro Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Omar Mukhtar Salman Jawaid Anil Kumar Risk Profile: Capital Preservation Plan - 6		
Alfalah Islamic Capital Preservation Plan - 6 (Holdings as 9	of Total Assets)	Alfalah Islamic Capital Preserv	vation Plan - 6	
Alfalah Islamic Capital Preservation Plan - 6 (Holdings as 9	of Total Assets) May June	Alfalah Islamic Capital Presen Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range		173.22 100.6164 0.93% 0.84% 0.078-0.083
	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)**		100.6164 0.93%
120 100	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return***	n 30, 2023): BM 5.51%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87%
120 100 ** 52 8 6	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD YTD	n 30, 2023): BM 5.51% 4.17%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69%
	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD Month	BM 5.51% 4.17% -0.01%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69% 1.48%
120 100 80	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD Month Asset Allocation (as % of Total	BM 5.51% 4.17% -0.01%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69%
	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD Month	BM 5.51% 4.17% -0.01% Assets) May	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69% 1.48% June
	■May ■June	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD Month Asset Allocation (as % of Total Equity Money Market Income	BM 5.51% 4.17% -0.01% Assets) May 2.03% 96.35% 0.00%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69% 13.69% 1.48% June 1.99% 97.50% 0.00%
	,	Fund Size (PkR mn; as on Jur NAV (PkR): Total Expense Ratio(YTD)** Total Expense Ratio(Month) Multiplier range Fund Performance Since Inception Return*** YTD Month Asset Allocation (as % of Total Equity Money Market	BM 5.51% 4.17% -0.01% Assets) May 2.03% 96.35%	100.6164 0.93% 0.84% 0.078-0.083 AGCPF 4 16.87% 13.69% 1.48% June 1.99% 97.50%

betails of Non-Compliant Investments		Value before	Provisioning	Value after	% Gross	% Net
Name	Туре	Provisioning	Held, if any	Provisioning	Assets	Assets

Alfalah GHP I	Islamic Capital	Preservation 6 (Mo	onthly Returns)										
AICPP-6	0.88%	0.90%	1.03%	1.08%	1.08%	0.84%	0.51%	0.89%	0.92%	1.24%	1.34%	1.61%	1.48%
BM	0.28%	0.35%	0.42%	0.41%	0.48%	0.36%	0.00%	0.59%	0.50%	0.58%	0.434%	-0.03%	-0.01%

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* Not Applicable, if invested in funds managed by AGIML

**AICPP 6: This includes 0.0291% representing government levy and SECP Fee



MUFAP's Recommended Format



Alfalah Asset Management limited (formerly Alfalah GHP Investment Management limited)

Islamic Chamber Of Commerce Industry & Agriculture Building, 2nd Floor ST-2/A Block 9, KDA Scheme 5, Clifton, Karachi.

. UAN: +92 (21) 111 090 090 Fax: +92 (21) 35306752 www.alfalahamc.com